

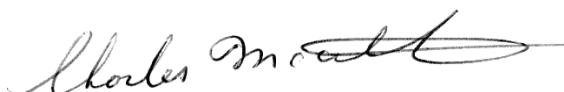
YUULU?IL?ATH GOVERNMENT

**ANNUAL BUDGET ACT, 2020 - 2021
AMENDMENT ACT No. 1**

YFNS 68/2021



This law enacted on February 16, 2021

Signed 
Charles McCarthy, President of the
Yuulu?il?ath First Nation

DEPOSITED IN THE
REGISTRY OF LAWS

ON 19/FEB/2021

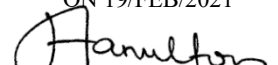

Signature of Law Clerk

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PART 1 - INTRODUCTORY PROVISIONS

Short title

1.1 This Act may be cited as the Annual Budget Act, 2020 - 2021 Amendment Act No. 1.

Executive oversight

1.2 The member of the Executive holding the Finance Portfolio is responsible for the executive oversight of this Act.

Authority and application

1.3 (a) This Act is enacted under

- (i) 13.11.1 d. of Chapter 13 Governance of the Maa-nulth Treaty,
- (ii) section 3.2(b) and (gg) of the Constitution, and
- (iii) section 4.4(c) of the Financial Administration Act.

(b) This Act applies to expenditures made by the Yuulu?il?ath government under the Annual Budget Act, 2020-2021.

Definitions

1.4 In this Act,

“Budget Act” means the Annual Budget Act, 2020 – 2021.

PART 2 - BUDGET AMENDMENT

2020 – 2021 annual budget amendment

- 2.1** Schedule 1 to the Budget Act is amended by repealing the applicable expenditure set out in the applicable line item in that Schedule and replacing it with the applicable expenditure set out in the applicable line item in Schedule 1 to this Act.

PART 3 - GENERAL PROVISIONS

Commencement

3.1 This Act comes into force on the date it is enacted.

SCHEDULE 1

Additional Expenditures

Estimate Budget for Purchase of Building:

Estimated Purchase Price & Related Costs for prospective Port Alberni purchase	\$315,000
Initial planning, reno advise, organisation and cleaning	\$50,000
Contingency	\$100,000
Total Expenditures	\$465,000

Revision to 2020/21 Budget (Items not previously in budget)

Line-item	Dept.	2020/21 Budget	Revised Amount	Change	
40160-1040 GOC Forgiven Debt	Treasury	-	\$918,315	\$918,315	Cr
98521-1040 Transfer of Funding to Admin	Treasury	-	\$465,000	\$465,000	Dr
48730-1000 Transfer from Forgiven Debt	Admin	-	\$465,000	\$465,000	Cr
62045-1000 Capital Asset – Community Building*	Admin	-	\$365,000	\$365,000	Dr
69070-1000 Contingency	Admin	-	\$100,000	\$100,000	Dr

The net result of the above revision is \$453,315 surplus

*At year-end will be reclassified to a Balance Sheet item: 16005 TCA-Community Buildings