

YUULU?IL?ATH FIRST NATION GOVERNMENT


Enacted under the Financial Administration Act section 8.6

**BMO-ORHLP (G. J. J. T.)
LOAN GUARANTEE REGULATION**

YFNR 52/2022



This regulation enacted on February 22, 2022.

Signed 
Charles McCarthy, President of the
Yuulu?il?ath Government

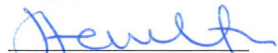
DEPOSITED IN THE
REGISTRY OF LAWS
ON 22 / FEB / 2022

Signature of Law Clerk

TABLE OF CONTENTS

PART 1 – INTRODUCTORY PROVISIONS 5
 Short title 5
 Application 5
 Definitions 5

PART 2 – LOAN GUARANTEES 7
 Loan guarantees 7
 Authorized signatories 7

PART 1 – INTRODUCTORY PROVISIONS

Short title

- 1.1 This regulation may be cited as the Gordon J. J. Taylor Loan Guarantee Regulation.

Application

- 1.2 This regulation authorizes the Yuulu?il?ath Government (also known as the Ucluelet First Nation) to provide guarantees for certain credit facilities to be granted to Gordon Jacob Johnson Taylor for the express purpose of securing financing to purchase Lot 88, PID 029-403-421, located at 481 Hilthsorta Road, hita'cu, BC, under the BMO On Reserve Housing Loan Program.

Definitions

- 1.3 In this regulation:
- “Act” means the Financial Administration Act.

PART 2 – LOAN GUARANTEES

Loan guarantees

- 2.1** Having considered the report prepared by the chief financial officer pursuant to section 8.6(b)(i) of the Act, the Executive hereby authorizes the Yuulu?il?ath Government ((also known as the Ucluelet First Nation) to provide guarantees for
- (a) a loan in the amount of \$200,000 to be granted to Gordon Jacob Johnson Taylor or his successors over a maximum amortization period of 25 years or 300 months for the purpose of a BMO On Reserve Housing Loan Program.

Authorized signatories

- 2.2** For certainty, as provided in section 8.7 of the Act, any agreement or instrument relating, in whole or in part, to the guarantees authorized under section 2.1 must be signed by two members of the Executive.