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Yuułu?ił?ath Government Financial Statements

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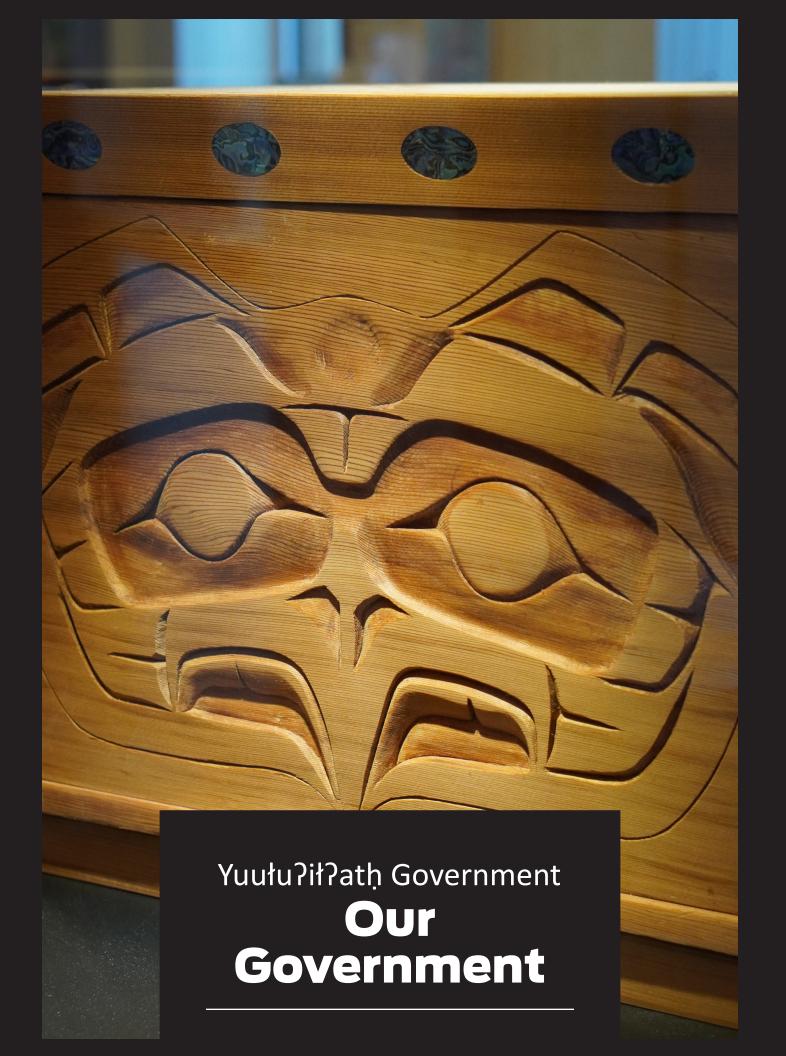
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ufn.ca @UclueletFirstNation









### Yuutu?it?ath Government Ucluelet First Nation

#### **Our Government**

The Yuułu?ił?atḥ Government is a modern treaty government located in hitaċu on the west coast of Vancouver Island. There are currently approximately 700 Yuułu?ił?atḥ Citizens located in hitaċu, Port Alberni, Nanaimo, Victoria, Vancouver, Campbell River, and across Canada and the United States.

Our Government jurisdiction extends over nearly 5,500 hectares of Treaty Settlement Land surrounding the community of hitacu, as well as territory north of Ucluelet, in the Effingham Inlet and along the Nahmint River.

The Yuułu?ił?atḥ Government is a member of the Maa-nulth Treaty Society and through the Maa-nulth First Nations Final Agreement, is a modern treaty nation operating with a government to government relationship with Canada and the province of British Columbia.

Also a member of the Nuu-chah-nulth Tribal Council, the Yuułu?ił?atḥ Government continues to promote education and community programs that enhance Yuułu?ił?atḥ and Nuu-chah-nulth identity.

"The Yuułu?ił?atḥ asserts that we have exercised sovereign authority over our lands since time immemorial. Despite the arrival of settlers on our lands the Yuułu?ił?atḥ has preserved and protected our traditional territories and we accept the obligations and responsibilities inherent in governing.

It is the desire of the Yuułu?ił?atḥ Government to govern in a manner that is responsible, transparent, democratic and accountable, blending hereditary and modern-day governing institutions. In doing so, our governing structures honour our past and embrace the future ensuring the continued existence of the Yuułu?ił?atḥ - Ucluelet First Nation as a strong political, social and cultural community that aspires us to grow as an organized, determined, successful and self-reliant peoples."

Yuułuʔiłʔatḥ Government Act, Preamble www.ufn.ca

### Yuutu?it?ath Government Ucluelet First Nation

#### Constitution

The Yuułu?ił?atḥ, by the Constitution, declare our unique identity as a Nation and claim our rightful place in Canadian society.

We have, throughout time, functioned on and abided by an internal order based on our Ha'wiih and our Hahoulthee.

We have existed from time immemorial and have occupied and used the lands, waters and resources of our traditional territory, as set out in Schedule 1 to the Constitution, throughout history.

We draw our identity from our relationship to our lands and from our rich heritage, culture, language and our stories, myths and oral traditions.

We honour our ancestors and our elders and commit ourselves to the values that they preserved for us, values that provide us dignity and enhance our humanity. As self-determining peoples, we accept the responsibilities inherent in governing ourselves and seek, with the assistance of Naas (the Creator), to govern with wisdom and respect for all people.

Through the act of governing, we assume the power to preserve our natural world and enhance our identity.

Yuułuʔiłʔatḥ Constitution, Preamble Constitution available at www.ufn.ca



# President's Message



The Annual General Report for the 2022-2023 fiscal year end includes departmental reports of achievements, challenges, and highlights of major purchases and funding.

The 2022-2023 year was the last term year for the 2019-2023 Members of Legislature. This year operations returned as close to normal after closures and disruptions due to COVID.

The Yuułu?ił?atḥ Government (YG) was successful in passing Acts and Amendments, internal operations were successful in receiving grant funding, returning to open house functions, working on housing initiatives, cultural advancement in reconciliation with artifact being returned to the community, progress in land claims, and more as you will learn by reading through this report.

Below are highlights on the strategic plan and housing.

#### Yuułu?ił?ath Government Strategic Plan

The preparation of the Yuułu?ił?atḥ Government Strategic Plan, which was approved by Legislature in September 2022, involved extensive engagement with Yuułu?ił?atḥ Citizens, in addition to a planning session

with department leaders.

A set of strategic directions were developed based on these contributions, which resulted in 9 major strategic directions and a series of supporting objectives. In addition to the overarching Government Strategic Plan, a Master Strategic Plan Document and the Economic Development Strategic Plan were also approved.

Together, these strategic planning documents will enhance annual workplan and budget development by YG departments to support the strategic directions of the Nation though specific, planned, and orchestrated activities, and allow for a more effective assessment of YG services and programs.

#### Housing has been priority and steps taken include:

- Setting up an infrastructure oversight group.
- Completed submission for Rapid Housing Initiative (RHI) for 4 duplexes, approved by Canada Mortgage and Housing Corporation (CMHC).
- Triplex commenced.
- Worked with the Maa-Nulth Nations, the Government of Canada (GOC), and BC for Section 87 treaty amendment; Personal Income Tax exemption.

Moving into the current fiscal year, one of the government's top priorities will include housing for all Citizens. Currently, we will be looking at the construction of 15 housing units before the end of 2023, with plans for larger family housing needs to be considered in 2024.

Specialized job opportunities for the Yuułu?ił?atḥ Government will be continue to negotiated.

### Yuutu?it?ath Government Members of the Legislature

#### **About**

The role of the Yuułu?ił?atḥ Government Legislature is to promote the interests of Yuułu?ił?atḥ citizens, act as a steward of Yuułu?ił?atḥ assets, oversee the Executive, and exercise the Legislative Power of Government to enact laws.

The Legislature is composed of eight members.

#### Legislature Members serving in the 2022-2023 fiscal year were:

- Charles McCarthy
- Jenny Touchie
- Lorri Touchie
- Richard Mundy
- Jeneva Touchie
- Alan McCarthy
- Kimberly Touchie (Resigned April 5, 2022)
- Asya Touchie
- Jay Millar

#### **Statistics**

- 5 hitacu Assemblies held by the Legislature
- 13 Meetings held by the Legislature
- 9 new Acts enacted by the Legislature

#### **Legislature Highlights**

The Annual Budget Act, 2022-2023 was enacted. This act set the annual budget for the Yuułu?ił?atḥ Government for the 2022-2023 fiscal year.

- Jay Millar was chosen by the Ha'wiih Advisory Council to represent the Council on the Legislature. Jay completed the Oath of Office and formally became a Member of the Legislature on June 13, 2022. A by-election was held on July 4, 2022 to fill the vacant seat on the Legislature and Asya Touchie was declared elected.
- Following community engagement in the form of a Public Hearing, the Legislature enacted the Zoning and Structures Act Amendment Act No. 3 YFNS 76/2022, which amended the Zoning and Structures Act to clarify objectives and uses in some zoning districts and amended the Official Community Plan Act to update goals, objectives and maps for the identification of land use designations.
- The Legislature appointed a new trustee, Arlo McCubbin, to the Yuułu?ił?atḥ Settlement Trust following the resignation of Trustee Michelle Corfield.
- A new Freedom of Information and Protection of Privacy Act YFNS 77/2022 was enacted by Legislature.
- The Government's Master Strategic Plan, Strategic Plan, and Economic Development Strategic Plan were approved by the Legislature.
- The Annual Audited Financial Statements for 2021-22 were approved in accordance with the Financial Administration Act YFNS 6/2011.

### Yuutu?it?ath Government Members of the Legislature

- The Legislature enacted the Forest Act YFNS 78/2022 which governs the conservation and management of forest resources on all "resource lands" (lands zoned as RL1 under the Zoning and Structures Act).
- On January 17, 2023, various Technical and Grammatical Amendments to the Constitution were approved by the Legislature, via Resolution.
- The Voting Procedures Amendment Act, YFNS 79/2023 was enacted which amended the Elections Act YFNS 42/2015 and Referendum Act YFNS 9/2011 to make voting in elections and referendums more accessible and to address minor technical inconsistencies.
- The Legislature initiated a referendum of eligible voters to consider amendments to the Constitution, and determine public opinion respecting the payment of Christmas gifts to citizens. The referendum was called for May 10, 2023.
- The Heritage Act YFNS 80/2023 was enacted to exempt activities and works undertaken by or on behalf of a Yuułu?ił?atḥ institution from BC's Heritage Conservation Act, and to adopt BC's Heritage Conservation Act for other activities and works on Yuułu?ił?ath lands.
- The Committee Act YFNS 81/2023 and Committee Structure Amendment Act YFNS 82/2023 were enacted which, together, reorganize the

legislative framework respecting committees.

- Annual Budget Act, 2023-2024 was enacted on March 30, 2023. This act set the annual budget for the Yuułu?ił?atḥ Government for the 2023-24 fiscal year.
- Yuułu?ił?atḥ Fiscal Financing Agreement Amendment Agreement #4 was approved by the Legislature which introduced a total of \$3,350,602 in additional funding for the 2022/23 fiscal year.

#### The primary expenditures in respect to the Executive and Legislature are:

- Wages and honorarium.
- Legal costs for review and development of Acts and other legal documents.
- Meeting costs.
- Election expenses.

The funding for theese expenditures is funding allocations from YG Treasury, which are primarily Fiscal Finance Agreement funds from the Government of Canada.

### Yuutu?it?ath Government Executive Members

#### **About**

The Yuułu?ił?atḥ Government (YG) Executive oversees the executive function of government, assists the Legislature in fulfilling its responsibilities and oversees enactments and departments through executive portfolios. The Executive has the power to enforce laws and carry out programs and services authorized by laws.

The Executive has responsibility and duties, that though seemingly routine are vital for the sound and effective running of the Yuułu?ił?atḥ Government such as reviewing and approving:

- Simple Grant applications.
- Contracts, grants, agreements and expenditures (over specified dollar amounts).
- Amendments to regulations.
- Board appointments.
- Additions and transfers out of Internally Restricted surpluses.
- Loans and other financial/banking matters.
- Participation and attendance at intergovernmental meetings including Canada and BC.

The Executive is composed of five members.

Executive Members serving in the 2022-2023 fiscal year were:

- Charles McCarthy (President, Lands and Resources Portfolio)
- Jenny Touchie (Asset Management Portfolio)
- Lorri Touchie (Community Services Portfolio)

- Jeneva Touchie (Culture, Language and Heritage Portfolio)
- Richard Mundy (Finance Portfolio)
- Alan McCarthy (Lands and Resources Portfolio -Resigned September 2022)

#### **Statistics**

- 30 Meetings held by the Executive.
- 4 new Regulations enacted by the Executive.

#### **Executive Highlights**

- The Annual Rates Regulation, 2022 YFNR 53/2022 was enacted in accordance with the Real Property Tax Act. This regulation established the tax rates for each property class for the 2022-23 fiscal year.
- The Executive enacted the Resources Harvesting Forms Regulation YFNR 54/2022 and Resources Harvesting Forms Amending Regulation YFNR 55/2022 in order to update the resource harvesting forms, to consolidate all prescribed forms and fees into one regulation, and to authorize the fisheries and wildlife manager to deal with these forms.
- The hitacu Quarry Regulation YFNR 56/2022 was enacted which amended the Zoning and Structures Act to add a secondary use to zoning district HL1 to allow for the extraction of aggregate for use in the construction of housing for citizens

### Yuutu?it?ath Government Executive Members

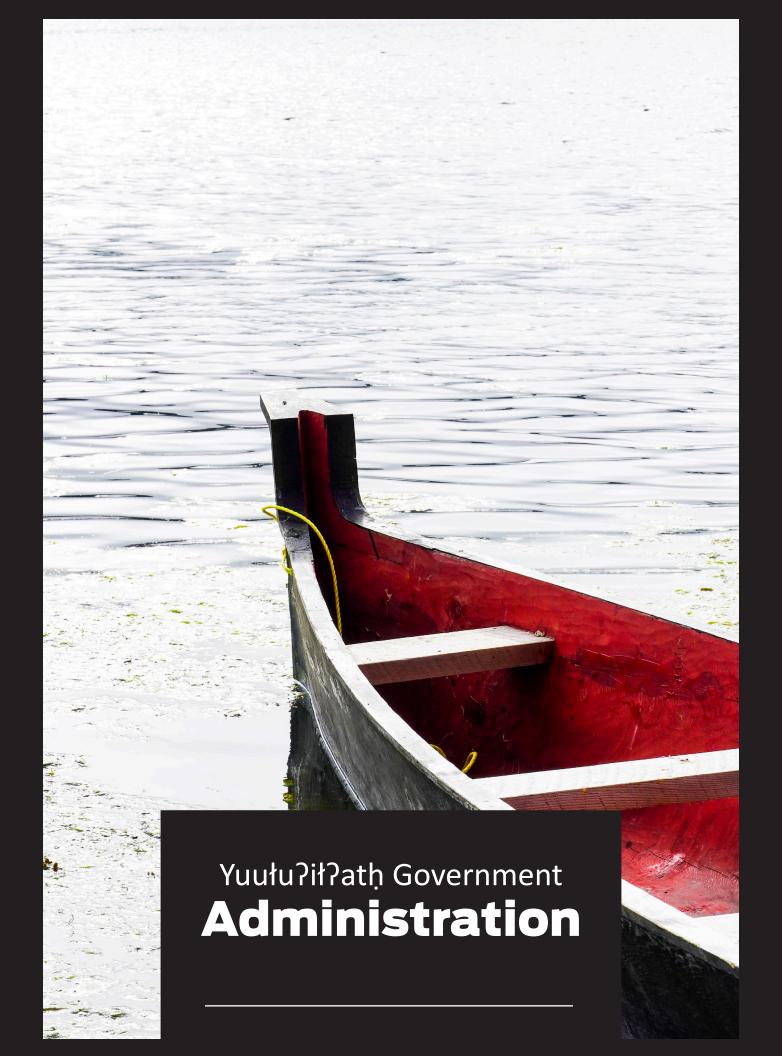
and other structures on Yuulu?il?ath lands.

- Monitoring and requesting updates and reports on the proposed changes to treaty that would permit the Sec 87 Tax exemption to continue beyond the original expiration date of January 1, 2024 and reinstatement of expired exemptions.
- Direction to management to address the nation housing needs, which included approval of the Rapid Housing Initiative and completion by management of reports that resulted in \$9.2 million funding for housing.
- Attendance at LCAC leadership meeting in Ottawa that led to the collaborative Modern Treaty Implementation Policy with Canada.

#### The primary expenditures in respect to the Executive are:

- Wages and honorarium.
- Legal costs for review and development of legislation and other legal documents.
- Meeting costs.

The funding for the Executive expenditures is funding allocations from YG Treasury, which are primarily Fiscal Finance Agreement funds from the Government of Canada.



### Administration

The Administration Department, provides overall policy, management and strategic direction to departments and staff, and is responsible for Inter-Governmental relations, including with the Government of Canada and Province of BC. Additionally, Administration provides a variety of services including: direct support to the members of legislature and executive, committees of the legislature and the executive, administrative support to leadership, members of staff and committee members - such as preparation and coordination of travel arrangements, in-house IT support, and in-house contact for benefits administration; and, basic administrative support for all visitors to the Cixwatin Centre.

#### **About**

Although the administration department encompasses other functional area such as Finance (a distinct department), Policy and Intergovernmental Affairs, and Communications and Public Relations, the core administration team consists of 5 positions:

- Director of Operations
- Executive Assistant-Law Clerk
- Administrative Coordinator
- Office Assistant
- Receptionist

This core team is responsible for providing management leadership, coordination and oversight and policy direction to the organization overall including personnel with services as:

- All matters relating to personnel recruitment, hiring, promotion, training, discipline, suspension, termination, and overall personnel management matters.
- The general management and administration of the Yuułu?ił?atḥ Government (YG), including communications.

#### **Achievements**

- The Director of Operations, as Senior Management Forum Co-Chair under Maa-Nulth and British Columbia Government to Government Forum Agreement.
- Coordination of infrastructure plans working with Assets, Lands and Resources, and Finance.
- Organization and planning of a range of internal meetings and events, including:
  - 48 Meetings of the Executive, Legislature and hitacu Assembly.
  - 2 Citizenship and Enrolment Committee Meetings.
  - 4 Economic Development Committee Meetings.
  - 5 Finance Committee Meetings.
  - 1 Taxation Authority Meeting.
  - 2 Community Services Department Committee Meetings.
  - 3 Community Consultative Group Committee Meetings.
  - One wills workshop held for citizens.
  - YG Staff Appreciation/Team-Building Session, June 3, 2022.
  - Hiring Fair, June 20, 2022.

### Administration

- Grad ceremony, June 18, 2022.
- Yuułu?ił?ath Day Celebration, September 26, 2022.
- Annual General Assembly, September 26, 2022.
- Holiday Dinner, December 7, 2022.
- Family Day event, February 20, 2023.
- In collaboration with Finance, organised and issued Christmas gift payments.
- Initiation and oversight of the YG Master Strategic Plan document.
- Coordination with Finance of the 2023/24 budget.

#### Challenges

As with any organization with over 60 staff and small core administration there were ongoing challenges, as:

- Day to day demands given unknowns.
- Attracting, engaging and retaining staff, with a number of positions within the organization vacant for all or part of the year.
- Homeowners Purchase and repair Plans (delay in finalizing policies).

#### **Major Purchases and Funding**

In terms of expenses, the primary expenses were:

- Wages and benefits.
- · Contract and consulting (e.g. Strategic plan, Hu-

- man resources).
- Legal (including for Humana Resources, Acts and legislation).

#### Sources of funding included:

- Government of Canada (GOC) FFA Fiscal Financing Agreement (primary source of funding, which is in turn allocated to departments with a portion 'retained' for administration).
- GOC Forgiveness of Treaty Loan.
- Interest Income.

#### **Budget Variations**

In terms of Revenue, Yuułu?ił?atḥ Government administration had an overall favourable inflow primarily due to an increase in GOC funding.

On a program basis, which includes 'sub-departments' within, Finance only two had a negative variance, of the budget allocated, one of 7% (\$43,000), other 20% (\$12,000). As overall there was surplus within admin, these were offset by surpluses in other areas.

Surpluses were incurred in a range of projects/subdepartments, including:

- Administration (favourable variance in wages, due to unfilled positions).
- Legislation (favourable in wages, honoraria and travel).
- Satellite office (unexpected delays in office opening, e.g. renovations).

## Policy and Intergovernmental Affairs

#### **About**

As a sub-group of Administration Policies and Intergovernmental Affairs, working with the Director of Operations, the Senior Advisor:

- Represents the Yuułu?ił?atḥ Government (YG) at 'tables', such as Self-Governing Indigenous Governments (SGIG) with Government of Canada (GOC), Land Claims Agreements Coalition (LCAC) with GOC, and Alliance of BC Modern Treaty Nations, (Alliance) with Province of BC.
- Specific Government to Government (G2G) projects as:
  - Section 7 Agreements.
  - YG Tax policy/options assessment.
  - Supporting Director of Lands and Resources in G2G Forestry matters.
- Review and development of policies.

#### **Achievements**

Achievements at the respective tables were due to the collective efforts of the respective Nations involved and by achieving a high level of collaboration amongst themselves and with GOC and/or BC. Events, activities and outcomes of the various Indigenous 'groups' to which YG is a member of included:

- Organization and successful Indigenous Leadership meeting with the Prime Minister of Canada and a number of members of cabinet Ministers (LCAC and SGIG).
- Progress and results at a number of SGIG fiscal

tables, including:

- GOC 2022 budget funding for housing, with \$12.2 million to YG.
- Development of a expenditures needs model for language funding (SGIG with GOC), awaiting 'conclusion' from GOC.
- Ongoing development of a expenditures needs model for Land Resources and Treaty Management funding at GOC and SGIG.
- Discussions with GOC for treaty amendment to maintain Sec 87 tax exemption and ability to reinstate expired jurisdictions.
- Yuułu?ił?atḥ Government working as a member of the Alliance:
  - Involved in completing a reorganization of the Alliance, currently an informal coalition, to enhance coordination and ability to obtain funding, while maintaining each Nation's independence.
  - Meeting and discussions with BC for changes in Property Act Legislation and policy to permit greater flexibly for Modern Treaty Nations.
  - As part of an Alliance small group, the YG team, which included the Lands Director, played a significant role in the development of the Alliance's position Paper in response to BC's Forestry Revenue Sharing Component of the New fiscal framework.

# Policy and Intergovernmental Affairs

#### Additionally, Policy and Intergovernmental affairs:

- Commenced discussions on G2G basis for co-management agreements for BC to enter into agreements to exercise statutory decision-making authority together in specific 'areas'.
- Oversaw Co-op students who undertook:
  - Gap analysis of YG's:
    - Acts and policies,
    - Commuter hardware and software.
  - Development of policies.
  - Review and assessment of Data Management projects, including Archiving.

#### **Challenges**

The prime challenge was meeting the demands and complexities of Policy and Intergovernmental Affairs

given the number tables, range of subjects, opportunities and priorities of the Nation with limited staff. The expertise required to have an effective Policy and Intergovernmental Affairs is in high demand, especially finding those with Modern Treaty nation experience.

#### **Major Purchases and Funding**

In terms of expenses, the primary expenses are:

- Wages (One part-time staff).
- Coop Students (2 students, per 2 work terms (4) in 2022/23.
- Consultants (limited to specific requests).

Wages are covered by internally allocated funds with coop students and consultants covered by grant funding.



# Communications and Public Relations

#### **About**

The Communications and Public Relations Department is the wheelhouse of material creation and information sharing. Communications trust the internal management source, to efficiently provide the Yuułu?ił?atḥ citizens with effective, meaningful, easy to read communication resources and supportive community engagement programming.

Communications is responsible for ensuring that Yuułu?ił?atḥ citizens have the necessary information to fulfill their awareness, knowledge, and understanding of the Yuułu?ił?atḥ Government operations and initiatives, providing resources, and directing proper communication within the government.

The Communications Department is based out of hitacu and Port Alberni, offering urban support when required. The Satellite Office remained under construction for 2022/2023. When open, the office will be a communications and overall administration hub for the Yuułu?ił?atḥ Government to support urban citizens.

#### **Achievements**

Routinely share information with the:

- Semi-annual Umacuk Magazine
  - Released twice a year
  - Mailed and delivered to all citizens
  - Available on ufn.ca
- Monthly YG Umacuk News
  - Former YG Newsletter
  - Department updates, workshops, events
  - Available on ufn.ca

- Weekly E-Blast Newsletter
  - Mailed weekly via Mailchimp to 350 subscribers. Citizen primary.
  - Round up the week's information and important information succeeding the next week.
- Daily social media posts, notices and reminders
  - Facebook followers +2.2K following citizen primary.
  - Instagram followers +1.1K non-citizen primary.
- Door-to-door delivery (hitaců)
- Mailouts, and soon to be urban central pick up in Port Alberni
- One Call System
  - For immediate communication purposes including emergencies.
- Website
  - New tabs and pages include Elections, Forms, and Department contacts.
- Tourism Ucluelet
  - Voting Member on Board of Directors
  - Assisted in the erection of the territorial recognition map at the PRNP Visitors Centre
  - Collaborates to bring proper recognition to and for he Nation.

We work with positive intentions. We are careful not to silence grievances or comments of the citizens (on social channels), we will encourage a positive truthful response or offer an appropriate contact within in the government; to provide proper follow up and explanation for citizen questions and clarifications of the government operations.

# Communications and Public Relations

We do not tolerate out of line, negligent, or derogatory commentary on the government social media.

#### Challenges

Challenges in the Communications Department are far and few due to minimal staff and daily function. Challenges of internal operations directly add to communicative challenges and information sharing, such as:

- Internal communications to provide general information and material for citizens.
  - Received grants and funds.
  - General departmental activities.
  - Sharing of internal coursework and how those opportunities can benefit citizens.
- Participation to host departmental engagement and information sessions.
- Dismissal of recommendations by Communications brought forward by citizen response.

#### External challenges include:

- Misinformation on communications hold all information, can result in online harassment.
- [Minor] errors can easily be made (an corrected) in published works.

#### **Major Purchases and Funding**

Projected numbers are approximate.

- \$600 Subscription fees
  - Adobe
  - Canva
- \$600 Photography course
- \$2.5K Prizes and giveaways

- \$5K Publishing of the Semi-Annual Umacuk Magazine, not including shipping and post fees
- \$6.6K Editorial Writing Services
- \$16K Cinematography Services
  - Year in Review video x 2
  - Elections 'How to Vote' Video
- Additional funds allocated for general materials and supplies

#### Received:

6K Communications Contract for Pacific Rim National Park Event.

#### **Budget Variance**

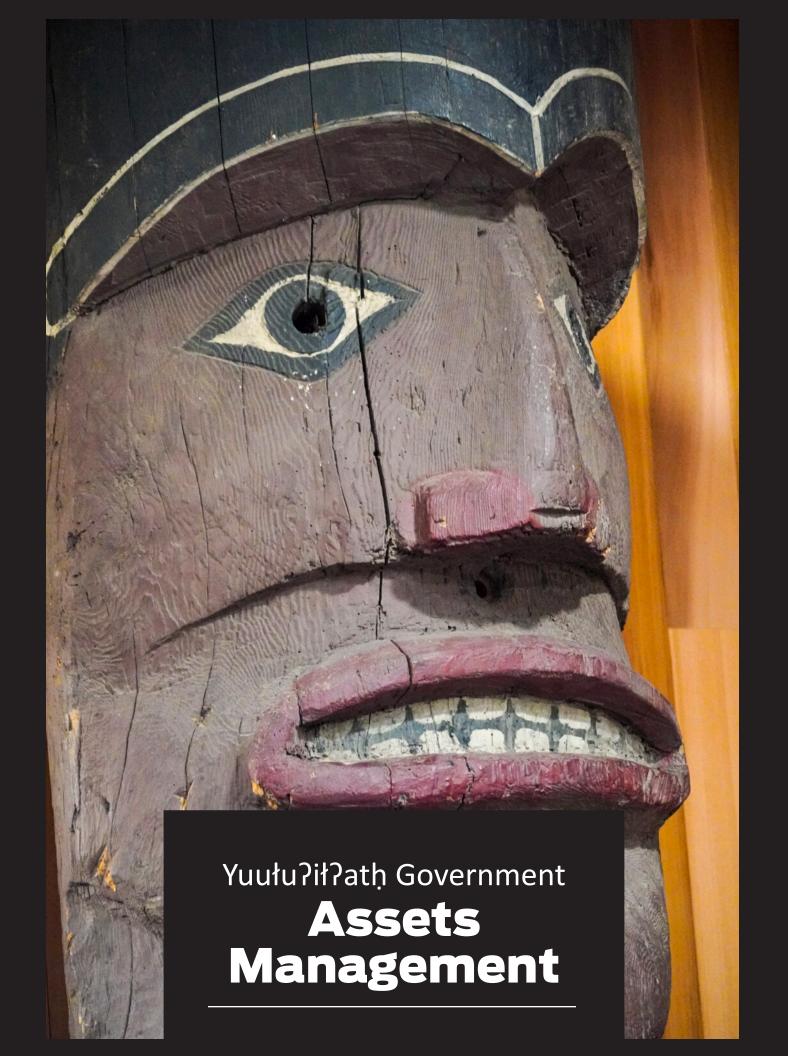
Communicators was severely under budget, with the inclusion of the received fee from the Pacific Rim National Parks Communications contract.

Budget had projected for additional print and publishing for Tax Information Packages that were no longer required due to Section 87 amendments.

Budget had also allocated funds for further website maintenance and development that was deferred.

The Communications Department is proud to acknowledge, the visuals including print and digital posters, notices and material, inclusive of photography, editing and most writing is completed inhouse.

As of early 2023, we started to contract external writers for additional support in curating material and interviewing Yuułu?ił?atḥ Government staff and legislature members, including citizens where possible.



# Assets Management

The Department of Assets is responsible for the overall functioning, maintenance and acquisition/construction of all Yuulu?il?atḥ assets, which includes Housing, Public Works, Government Buildings, and Fleet.

The Economic Development Officer (EDO) is responsible for identifying, and researching new business opportunities; developing business plans, budgets, and financing strategies; negotiating new business relationships; applying for grants and funding; and aiding the economic development committee and holdings board in economic development plans, policies, and procedures. The EDO provides resources for UFN entrepreneurs, such as small grants and training opportunities.

#### **Achievements**

Over the past fiscal year our dedicated staff continued to maintain our core services, such as:

- Repairs and maintenance of housing and government buildings
- Roads
- Lift stations

Public works oversees water, sewer, roads and garbage as well as general community maintenance, including maintaining the cemetery, preparing gravesites. erecting bus shelters and postal boxes, pest control and fire safety.

#### **Waste Management**

In the fall of 2022 Yuułu?ił?atḥ Government (YG) entered into an agreement with the Alberni-Clayoquot Regional District (ACRD) for curbside pickup under the Sort-N-Go program. Under this program residents sort their waste into three categories; Trash, Organics, and Recyclables, which are picked up on a regular weekly schedule.

The success of this program has been due to the diligent participation of our Citizens and the work of staff promoting the program. For larger garbage items, (e.g. furniture, old appliances) the YG supported hitaću citi-

zens with the cost of dump fees to the Ucluelet Landfill.

#### Housing

A key priority, has been addressing the dire state of a significant number of houses, based on detailed and independent house assessments and utilising special funding from Government of Canada (GOC), towards addressing of lack of prior funding provided by GOC, called Closing the GAP 2019 program (GAP funding).

An infrastructure management team was formed, supported by external consultant(s), with initial focus being:

- Submission of a Rapid Housing Initiative (RHI) proposal to CMHC for 4 pre-fab duplexes (which was subsequently approved).
- Development of an overall high-level housing and infrastructure plan, giving consideration to Citizen needs, the strategic plan, funding, Lands, Economic Development and range of options.
- Building of a triplex, to replace one single family dwelling that had burnt down in 2019.

Other major projects completed, underway or in planning stage at year-end, included:

# Assets Management

- CleanBC upgrades to heating systems in Hitacu homes.
- hitaću Tashii sidewalk.
- GAP Expansion lands work on civil engineering for a new subdivision in hitacu to build into.
- Building of storage facilities for Lands Department.
- Youth Center looking to construct a new youth center at the end of Wya road.
- Green Spaces work on developing green spaces in our community.
- CMHC National Co-investment Fund a project to do repairs and upgrades to affordable rental units.
- Sutton Road Expansion a project to develop 12 lots for mixed usage.

A significant accomplishment by the Assets team in an extremely short time frame, with immediate, medium and long-term benefits was the completion of a B2022 Treaty Partner Action Plan to support \$9 million dollars funding from GOC, resulting in:

- Review and assessment of all our housing stock.
- Identification of overcrowding and under-utilized housing.
- An action plan proving affordable housing to ensure the Nation has the social, culture. Health, and other resources/services available to support/assist our Citizens.

#### **Challenges**

A challenge has been hiring an infrastructure supervisor to assist the Assets Manager and team, to plan, develop and implement infrastructure projects, including housing. As a result, the Infrastructure and Management Team was formed on an interim basis.

#### **Major Purchases and Funding**

In terms of revenue, there was a favorable variance of \$3.5 million which was primarily due to when the budget was prepared management would not have been aware of:

- Funding that had not been finalized or proposed.
- Unspent 2021/22 funds that would be available for 2022/23.

In terms of expenses, excluding items for which budgeted information would not have been available (e.g. subsequent funding identified) or an unexpected expenditure category, (none of which were significant), the only negative budgeted expenditure of note was for Community Buildings. These, a negative variance of \$52k, were due to unexpected increases in repairs and maintenance and utilities.

#### **Budget Variance**

In addition to funding allocations from YG Treasury, which are primarily Fiscal Finance Agreement (FFA) funds from GOC, Assets received or utilised prior years' funding which had been deferred from:

- Insurance claim (towards the Triplex).
- CMHC-NHCP Housing (to support the renovation of affordable housing units for vulnerable Canadians) - \$660,000.
- GOC 2021 Budget ICIF Indigenous Communities Infrastructure Funding \$3.6 million 2021 to 2025.
- GOC 2022 Budget Indigenous Community Infrastructure Fund from GOC - \$9.2 million, (2023 to 2025) - approved fiscal 2022/23.
- GOC: Infrastructure Cap (from 2020 fiscal) \$2.2 million, drawing down as required.

# Economic Development

#### **Achievements**

Our focus remains firmly set on economic development matters, under the Economic Development Committee's mandate, and the formulation of future visions that guide our economic growth as a modern treaty Nation.

Throughout the 2022/23 fiscal year, our Economic Development Officer has compiled technical reports and engineering data that can support land-use and setting strategic economic development priorities.

#### **Challenges**

Addressing the lack of basic infrastructure at our primary commercial development sites.

This limitation continues to hinder our trade prospects as a modern treaty Nation, while also placing significant barriers in front of our entrepreneurs. Basic infrastructure is key to unlocking new local jobs within our Treaty Settlement Lands.

In response, our efforts are dedicated towards identifying well-balanced solutions to propel us forward collectively. As the old saying goes, "we will leave no stone unturned" something often expressed by late committee member Elder Larry Baird. This remains the Economic Development Committee's unwavering commitment to help shape a positive outlook for our community.

#### **Major Purchases and Funding**

#### **Advancing our Data Management**

To gain clarity on infrastructure installation feasibility we compiled 7 technical reports including:

- (3) wastewater engineering feasibility
- (1) civil engineering feasibility study
- (1) environmental report
- and (2) land appraisal reports.

In addition, we completed market research on First Nation real estate development, collected drone aerial video data and summarized an investment report. Lastly, we held a discussion with representatives from the Ministry of Transportation, District of Ucluelet and the Culture, Language and Heritage Department.

#### **Economic Development Strategy**

The development of Yuułu?ił?atḥ Government's) 5-Year Economic Development Strategic Plan was supported through extensive engagement with:

- Elders
- Youth
- Yuułu?ił?atḥ Entrepreneurs
- Urban Yuułu?ił?atḥ (virtual) in April and May of 2022.

Later that year the legislature approved the Economic Development Strategic plan on September 12th, 2022.

#### **Supporting Entrepreneurship**

Programs were built to support entrepreneurs financially by the Yuułu?ił?atḥ Government. These programs coincided with the newly developed YG business licensing regulations. As such YG staff, across departments, worked in preparation for rolling out these business li-

# Economic Development

censes through the Lands and Resources department.

#### The application process is structured as follows:

- Obtain a valid YG Business License (Lands & Resources Department)
- Eligible for \$1500 Believe-in-me Fund (Marketing/branding/advertising/website hosting)
- Eligible for \$5,000 Business Start-up Recovery Fund (Reimbursement for 3-years in business)
- Eligible for up to \$5,000 Business
- Skills Fund (Short-course training).

Additionally, we worked during 2022/2023 on organizational development to ensure YG staff were clear on expectations related to the new YG Business Licenses.

With this process finalized, we launched our internal programs to support entrepreneurship at the government's year-end.

#### **Increasing Financial Management Capacity**

Secured \$94,726 from the Rural Economic Diversification and Infrastructure Program (REDIP – ED) towards economic capacity building. This purpose grant will be applied until May 31st, 2025, for educational programing related to business finance. Eligible applicants to the program are current corporate board members, and YG internal committee members.

#### **Economic Events**

Participated in Key Economic Events such as the BC Economic Summit and the Vancouver Island Economic Alliance (VIEA). Valuable connections were made here relating to the Nation's Economic Development.

Attended Cando, Indigenous Economic Leadership, with Catie Bateman, administrative assistant as representative from YG Lands and Resources department.

#### The Economic Development Committee

The EDC provided resolution in support of Northwest Neighborhood Expansion + Business Centre. Additionally, the Economic Development Officer participated in last year's AGA and was present with display boards and project updates. Next steps are with Wiser Projects, a team that will be working to integrate mixed-use housing options into the feasibility study of the project.

#### **Budget Variance**

For both externally and internally funded project, not all funds were expended as anticipated or are multiyears funds, resulting in funds being available for future years or returned to the Nation's overall operational surplus.

With a clear path forward under our Economic Strategic Plan and overall YG strategic plan, and carrying forward with multi-year programs we anticipate greater participation in our programs and implementation of strategic objectives.



### Culture Language and Heritage



Culture is the physical and non-physical manifestations of the Yuułuʔiłʔatḥ. Examples of these manifestations can include but are not limited to art, items, clothing, land use, songs, stories, skills, and perspectives.

Language is the human communication portrayed by speech. Referring to the Yuułu?ił?atḥ traditional language of West Barkley dialect Nuu-chah-nulth.

Heritage is the physical and non-physical property that is inherited. Examples of inherited property include but are not limited to art, items, clothing, land, songs, stories, skills, and perspectives.

The department supports the living culture by working with knowledge keepers and youth/culture learners through the Warriors (young men) and kakawinminh, Women's Warriors programmes; marine mapping; working with other agencies such as Parks Canada, BC, and the District of Ucluelet.

#### **Achievements**

- Twice weekly beginner/advanced Yuułu?ił?atḥ language classes via zoom.
  - Advanced language taught by Dr. Adam Werle with 6 students and 3 elders.
  - Beginner language taught by Jeneva Touchie with 12 students and 1 elder.
- Regular community workshops such as:
  - Grass Weaving
  - Harvesting
  - Beading
  - Fish smoking
  - Sweat lodging
  - and other healing activities
- Kwisitis Village archaeological excavation and Kwisitis Village commemoration sign installation
  - Project 100% completed by CLH including sign design, wording & translations, archaeological excavation, and sign erection.

- Increased Yuułu?ił?atḥ presence on čumaata.
  - Installation of čumaata commemoration sign and trail map, developed and built by CLH.
  - Yuułu?ił?atḥ trail building crew maintaining trails.
  - Creation of the muuxtuu mountain bike video which went to international film festivals.
- Yuułu?ił?atḥ 3 day community canoe journey through the broken group
  - Attended by 7 paddlers and supported by 5 community members.
- Yuułu?ił?atḥ placename map project combining all known place name resources
  - Production of largest Yuułu?ił?atḥ place name map draft to date.
  - Currently in final stage before community distribution.
- · Continued programming and training for the

### Culture Language and Heritage

#### Warriors program:

- New smokehouse build for Brenda Jack by the Warrior.
- Warriors freediving and pole spearing training course & regular Tu'cup harvesting for elders meetings.
- Creation and induction of the Yuułu?ił?atḥ Heritage Act
  - Legislation releasing the Yuułu?ił?atḥ
     Government from the constraints of the provincial Heritage Conservation Act for Yuułu?ił?atḥ guided projects on TSL.
  - Continued growth of the CLH department capacity to speak on behalf of the importance of Yuułu?ił?atḥ Culture, Language, & Heritage to all levels government and be involved in decision making.

#### **Challenges**

- The flooding of the newly established mini-bighouse and CLH staff offices.
  - Insurance issues, contractor staffing, and supply chain issues prevented use of the building for the majority of the year and into current year.
- Department capacity to respond to all requests made to CLH in a timely manner.
- Cultural services & representation (prayers, language, songs, etc).
- Language & Translation services.
- Traditional knowledge services (Ecologic, cultural, place names, etc).
- Availability of instructors to provide regular community workshops.

#### **Major Purchases and Funding**

#### Pathways to Language Vitality \$60,000

- Funding to support community language classes and provide honoraria for UFN language learners.
- Approximately \$15,000 unspent funds due to inability to pay beginner language teacher due to conflict of interest.

#### Vancouver Foundations Grant \$50,000

- Funding for improvements to the cultural library, including additional display cabinets ,curatorial services, items mounts, lighting, interior finishing, and research.
- Successful expenditure of all funds on budgeted items in 2022-2023 and current year.

#### FNESC Language & Culture \$16,712

- Funding for production of community cultural knowledge education material.
- Funding used towards production of cultural videos.
- Unspent funds carried over to current year and are currently being used.





## Finance

The Finance Department is an administrative and strategic planning department that performs the functions of the day-to-day financial transactions as well as providing analysis and financial planning. Finance ensures the effective use and management of the financial resources of the Yuułuʔiłʔatḥ Government (YG) as regulated under the governing acts.

#### **About**

The Finance Department entails detailed work such as payroll, payments to suppliers and citizens; tracking of grants; and financial reporting to management, funders and the elected leadership. Finance supports, advises and leads in financial foundations such as funding, budgeting, audit preparation, banking, and investing. The department also participates in the financial aspects of YG's strategic directives and longer-term planning.

The core team comprises:

- · Chief Financial Officer
- Intermediate Accountant
- Senior Accounting Assistant
- Accounting Assistant

#### **Achievements**

Consistently meets accuracy and deadline requirements for:

- Payroll
- Patient Travel payments
- Accounts payable payments
- Tracking the multitude of funder grants
- Reports as requested by department staff

#### Challenges

Multiple day to day demands under tight timelines. Current accounting software is not fully integrated, requiring inefficient double entry.

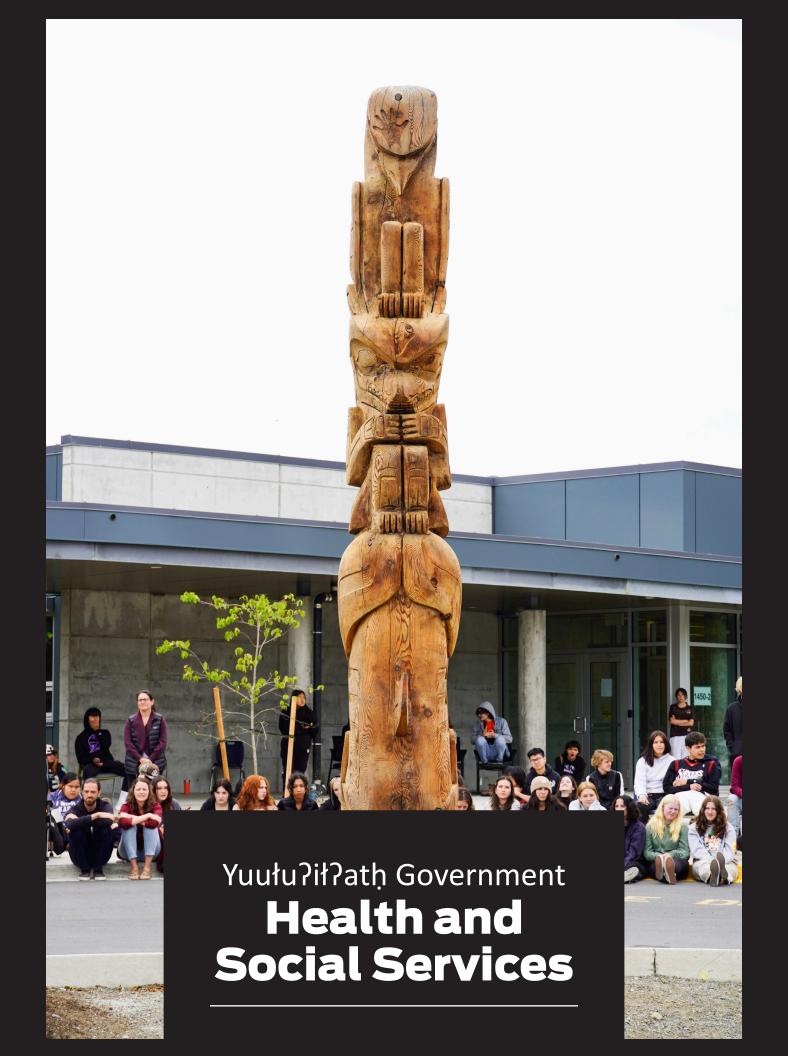
- Meeting year end reporting deadlines within regulated timelines.
- Coordinating and balancing the many programmes and departments into a single budget within deadline.

#### **Major Purchases and Funding**

Being a service provider, the finance department incurs the following major expenses:

- Wages and related costs.
- Information Technology software licences and support.
- Professional fees, namely for the annual audit.

Funding is provided internally.



# Health and Social Services

The Department of Health and Social Services is responsible for the provision of healthcare, community services, social services, and education. These include a nurse, a psychologist, support for in-community doctor, optometrist, children's dental hygiene; homecare, delivery of Elders' meals, social assistance; education supports from elementary through post-secondary school and adult skills training.

#### **About**

The Health and Social Services department at the Yuułu?ił?atḥ Government (YG) is dedicated to enhancing the well-being of our community and its members through a wide range of essential services. This report highlights the department's accomplishments, service offerings, community engagement, and plans for the future.

We are proud to offer a diverse set of programs that cater to various needs, including medical care, social assistance, education support, daycare services, family services and community development.

Throughout the year, we engaged with the community through workshops, health luncheons, and informational sessions. Our team actively participated in community events, fostering relationships and promoting health and social services awareness.

#### **Achievements**

#### Health

- Immunization Clinics. Administering covid and routine/childhood immunizations has been instrumental in preventing the spread of contagious diseases and increased vaccination rates.
- Optometry Clinics. Monthly comprehensive eye exams providing vision care to all community

members.

- Doctor's Clinics. Our weekly doctor's clinics offered primary medical care, resulting in reduced wait times and increased patient satisfaction.
- Maternal Child Health. This program supported mothers through pre-natal and post-natal programs, promoting healthy pregnancies and early childhood development.
- Foot Care Services. Enhancing mobility and comfort for senior citizens.
- Counselling services by Community Psychologist. Addressing mental health concerns.
- Home and Community Care Program. For individuals with chronic diseases and other medical limitations to live independently.
- Healthy Meals Program. Ensured proper nutrition for vulnerable hitacu community members.
- Dental Therapy Services. Focused on preventative and oral health education.
- Massage Therapy. Collaborated with local mas-

## Health and Social Services

sage therapist to make massage therapy more accessible for citizens.

- Tuberculosis Testing. Provided screening for tuberculosis.
- Lifeline services for community members that are high-fall risk.

#### **Social Services**

- Provided income assistance to families, helping them meet their basic needs.
- Home making program and food workshops.
- Citizenship and enrolment services.
- Community Services Internship program helped with different department needs to bridge the gaps and create employment for youth in events and community beautification projects.
- Parks Canada Junior Guardian's program.
- Community Gym in collaboration with Assets department.

#### **Child and Family Development**

- Services included:
  - Parenting programs
  - Youth programs/Summer camps
  - Access to basic needs to strengthen families and reduce the risk of children entering care.

#### **Major Purchases and Funding**

Primary sources of Funding for Health and Social services include:

- Government of Canada (GOC), Fiscal Financing Agreement (FFA) (over 50%)
- Nuu-chah-nulth Tribal Council (9%)

The primary expenses were:

- Wages and benefits.
- Social Assistance and shelter.
- Patient transportation.

Health Administration and the majority of other programs were on or under budget. The programs that incurred unfavorable variances were primarily support and prevention programs, a reflection of the increase needs of our Citizens due to inflation and other factors beyond their control, and the conscientious and dedicated endeavours of our Community Services management and staff.



### Education Services

#### **Achievements**

- The new Local Education Agreement (LEA) was under negotiations during the year. It has been several years since we have had an updated agreement with the School District, with goals being to:
  - Clarify how the relationships between the SD70, Yuułu?ił?atḥ Government (YG), and the parents/students are managed.
  - Encourage improved attendance, academic performance.
  - Encourage OST (Out of School Time) programs for our students.
  - Revise the language around student attendance and retention.
  - Confirm the main contacts for representation and notices.
- Regular meetings with SD70 to improve Indigenous knowledge inclusion and support to students.
- Adult Basic Education is provided directly to students by Dr. Bernice Touchie.
- Ucluelet Elementary School Teacher assists UFN students at school and after school.
- Ucluelet Secondary School Teacher supports UFN students and hosts homework Tuesday and Thursday in hitaću.
- Post secondary increased the living allowance for students.

#### **Challenges**

- Current location at the huupatu is not ideal for students to access facilities including the gym and courts. Closer proximity to activities may bring in more students
- Internet connection challenges.
- Low attendance and Ucluelet Elementary
- Address cases of high school absenteeism rates.
- Elementary bus requires a monitor.

#### **Major Purchases and Funding**

The source of funding for the Elementary and Secondary support program was Government of Canada (GOC), Fiscal Financing Agreement (FFA), with the primary expenditure being payments to School District 70 (81% of expenditures), with the next significant expenditure being wages. The budget was favorable as the payments to SD 70 was lower than anticipated.

The post secondary program had a small deficit. The Post Secondary Student Support program also had a small deficit with its most significant expense being High school Student Allowances (75% of expenditures). A third of the program's revenue was specific program funding form Government of Canada.

The Education Occupational Skills Program, was significantly under budget, 7% expended, attracting interested candidates remains a challenge. The funding for this program is available to be carried-forwards as relates to a specific G funding address Social and economic gaps.

## qwayaciik?iis Childcare Centre

#### **Achievements**

- Maintained (3) full childcare programs; (29) first nations children aged 0-12, (8) staff
- Hired:
  - Pediatric Physiotherapist
  - One on One Support Worker
  - Early Childhood Educator Assistant (ECEA)
- Collaborated with other departments:
  - Culture and Heritage
  - Lands and Resources
  - Health Department
  - Ucluelet Elementary School
  - Children's Oral Health Initiative
- Land based learning and cultural learningsweat lodge, aquarium, beaches, smoking/jarring fish, paddle dance etc
- Transferred Island Health Community Care and Assisted Living Act License from the Director of Operations to the Childcare Centre Manager.
- Passed Island Health Manager's Assessment of Suitability Exam.
- Professional development, staff attended British Columbia Aboriginal Child Care Society Conference workshops.
- Implemented monthly professional development days for staff meetings, curriculum planning, workshops.
- Parent involvement, outreach and events.

#### Challenges

Attracting and retaining staff remains a challenge primarily due to a range of inherent market conditions; qualified staff, location, and balancing staffing levels.

#### **Major Purchases and Funding**

Childcare Centre's primary source of funding:

- First Nation Health Authority (80%)
- Nuu-chah-nulth Tribal Council (9%)
- First Nations Education Steering Committee

The primary expenses categories were:

- Wages and benefits (80%).
- Nutrition and snacks.
- Materials and supplies.

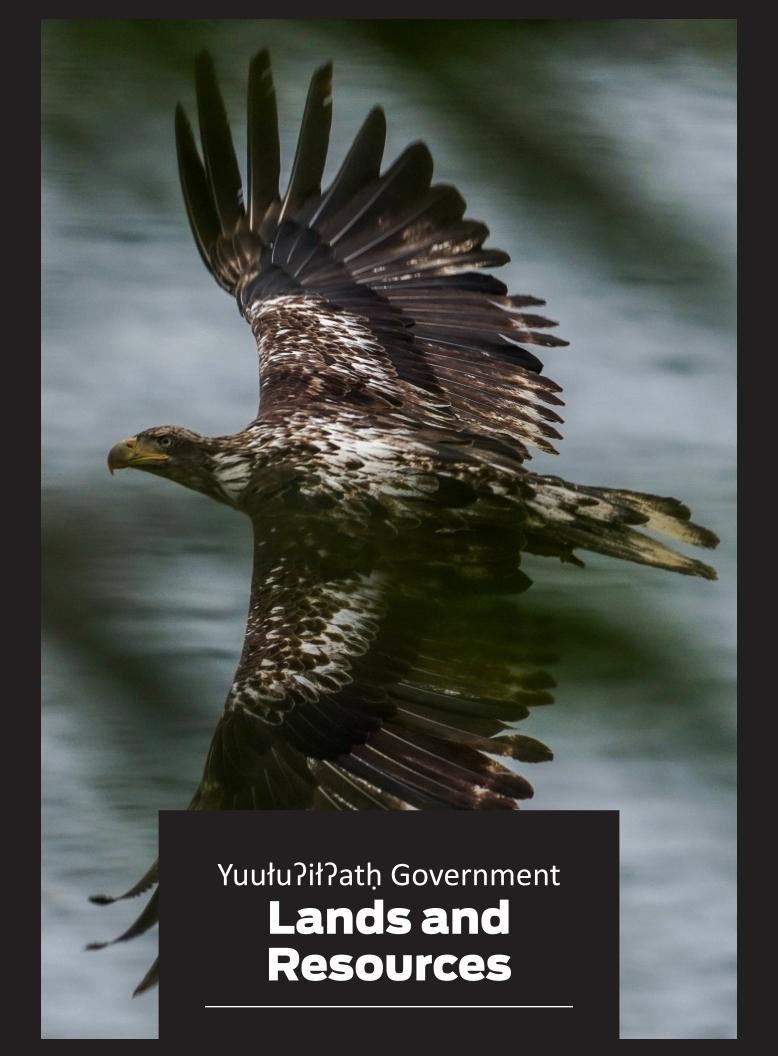
Specific items/areas of spending included:

- Minor capital expenditures as sheds and fence repairs.
- Water coolers and raingear for all programs.
- Outreach material

A number of new funding sources were successfully applied for, the benefit of which will be experienced in subsequent year(s).

#### **Budget Variance**

The actual revenue and expenditures were significantly below budget, with the overall actual operations experiencing a small surplus.



# Lands and Resources

The Lands Department is responsible for the management and administration of Yuułu?ił?atḥ lands, including resource stewardship, forestry, food-fish, marine stewardship and training, working with other governments, land transfers, and land planning and zoning.

#### **About**

"It is the desire of the Yuułu?ił?atḥ - Ucluelet First Nation that our Yuułu?ił?atḥ lands continue to provide the resources necessary to sustain the Yuułu?ił?atḥ, preserve our traditional ways and culture, encourage self-sufficiency and security through economic development and growth and to provide a home for the Yuułu?ił?ath people forever."

Yuułu?ił?ath Land Act, Preamble

#### **Achievements**

- Staff capacity was increased by the creation of the following positions: Traditional Foods Assistant, Marine Stewardship Technician I and Marine Stewardship Technician II, and Environmental Interns (seasonal).
- Coordinated meetings and conducted training on emergency response preparedness.
- Conducted regular monitoring patrols throughout Yuułu?ił?ath hahuułii.
- The Animal Control and Care Service Agreement with the CARE Network continued to be fulfilled.
- CARE Network services included, educational opportunities/outreach to for citizens, response

to routine and non-routine problems and questions and manage and care for impounded animals

Monitoring software was purchased which initiated monitoring programs, design, configuration, and planning. Training was also conducted.

#### **Specific Claims**

There were a number of specific claims underway that were commenced in prior years:

- Dominion Telegraph Line Across IRs 1, 4 and 5.
   In February of 2022, regarding the telegraph line which was constructed and operated on Yuułu?ił?atḥ former Indian reserves without authorization. A validation decision from Canada is due by early 2025.
- Nahmint Reserve regarding the failure of Canada to include the village/camp site on the side of the Nahmint River within the boundaries of former Kley-kley-hous Indian Reserve No. 5. A validation decision by Canada is due by early, 2025.
- MacMillan Bloedel Log Sort. Negotiations with Canada were continuing, with studies completed and in process, with 2024 being prospective 'completion; date.

# Lands and Resources

 WLE Logging. Negotiations with Canada were finalized and agreed upon. The settlement proposal was submitted to Canada, with the amounts under consideration.

#### **Forestry**

- A Forest and Range Revenue Sharing Agreement ("FRSA") was signed between Yuułu?ił?atḥ Government (YG) and the Province of BC. The Agreement provides revenue to YG based on harvest activities in Yuułu?ił?atḥ haḥuułii.
- Partnership with Interfor Corporation was established by signing a Forest License Project Agreement. The agreement allows both parties to work together to develop and sell a harvesting project within the overlap area between Interfor's Chart and Yuułu?ił?atḥ haḥuułii.
- YG's first Forest Management Plan was completed and approved from October 17, 2022 October 17, 2027. The Forest Management Plan allows Yuułu?ił?atḥ to carry out forestry activities including harvesting and road construction on Resource Lands (RL1).

#### Wildlife

Frequent engagement with the Reasonable Opportunity Agreement Technical Advisory Group (ROA TAG), a venue for information sharing between Maa-nulth Nations and the Province of BC continued throughout the year. Subject areas included BC's Modernizing Forestry Policy engagement, Cumulative Effects, Elk forage and habitat field trip with BC Ecosystems staff.

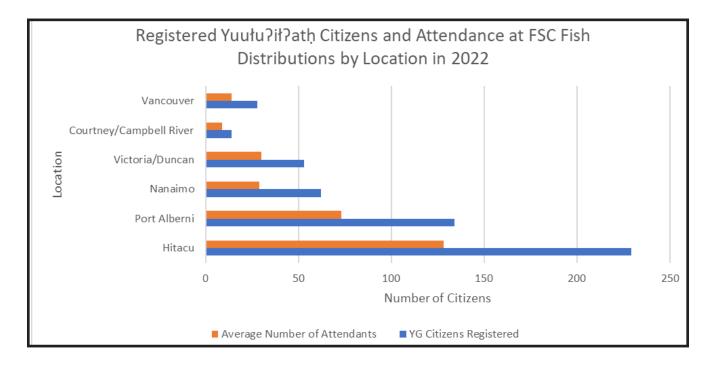


- With the support of the ROA TAG, a camera survey project was initiated throughout the Nahmint Valley. The project monitors elk abundance and distribution in the Valley.
- Toquaht and YG continue to work together on monitoring cameras within Toquaht territory to assess the health of the past translocated herd.
- Participation in the Indigenous-led Westcoast Stewardship Corridor continued, including a corridor gathering hosted in hitaću.

#### **Fisheries**

- A monitoring program for Red Rock and Dungeness crab populations was created and managed.
- A partnership with Coastal Restoration Society was formed, providing an opportunity for YG staff to learn and participate in aquatic invasive species monitoring and control.
- Support to the Thornton Creek Hatchery was given by releasing salmon fry and collecting biodata.

## Lands and Resources



- The 2022 WCVI Micro-trolling within the Barkley Sound in partnership with the Department of Fisheries and Oceans (DFO) was completed. Through samples collected the team gathered data such as species, size, DNA/RNA, and the overall health of the salmon.
- From April 2022, by-weekly Aerial Marine Mammal Monitoring surveys were performed within
  the Maa-nulth Domestic Fishing Area. The surveys document the distribution and abundance
  of marine mammals (gray, humpback, orca, minke, shark, and other).
- A relationship with the Robertson Creek Hatchery ("RCH") was formed. YG staff participated in the Nahmint Chinook broodstock capture, which successfully transported 34 females and

35 males to the Robertson Creek Hatchery.

Fish, Social, and Ceremony Program

Harvest Allocation Harvested	
Somass Sockeye	96%
Fraser Sockeye	82%
Ocean Chinook	83%
Ocean Coho	73%
Terminal Chinook	58%
Terminal Coho	5%
Halibut	1%
Bycatch	65%

Attendance was close to the expected number of citizens, however significantly lower than the registered number of citizens at each location. See image above.

# Lands and Resources

#### **Training and workshops**

- Smoking and canning workshops were coordinated with community youth and elders.
- The Possession and Acquisition License ("PAL") training was held in hitacu to ensure citizens are able to safely exercise hunting rights.
- Small Vessel Operator Proficiency training and Advanced Practical Skills training was held in hitacu.
- Marine Plan Partnership for the North Pacific Coast ("MaPP") and drone training was completed.
- Live Cetacean Stranding and Necropsy training was completed with internal staff and the Department of Fisheries and Oceans.
- Shoreline Clean-up Assessment Techniques training was completed by citizens and internal staff.

#### Challenges

- Roosevelt Elk for Translocation A potential release site within Yuułu?ił?atḥ haḥuułii for recovery of the Roosevelt Elk population has been detected. A challenge has been in procuring elk. The deadline from the Province of BC to translocate the staff passed during the winter.
- With the waste management system causing a learning curve within hitacu, the community required greater outreach and support to ease the transition.

- Construction timeline of a Quonset facility was extended as a result of staffing shortages and challenges in procuring necessary materials.
- The delay in receiving the allocation of Fraser Sockeye through the joint-fishery with the Maanulth Treaty Society from the processor came with mixed feedback from citizens.
- Adverse environmental conditions resulted in an unsuccessful harvest of halibut and terminal coho.

#### **Major Purchases and Funding**

- Funding for the Salish Sea Initiative ("SSI") was successfully received which funded capital purchases such as a 36' Landing craft vessel, aerial whale surveys, and an underwater remotely operated vehicle.
- With funding received from Parks Canada, two kayaks were purchased for monitoring and stewardship projects.
- Revenue from the internal Treasury funded two boat motors for the Nahmint5 vessel. Fish harvested through the Food, Fish and Social program, and a freezer container was also funded through revenue from the internal Treasury.
- Two new greenhouses were purchased for the Wya Community Garden with funding from the Province of BC's Local Government Climate Action Program ("LGCAP").
- Funding of for the Salish Sea Initiative ("SSI")

# Lands and Resources

from the Department of Fisheries and Oceans of \$1,131,000, which includes \$426,000 brought forward from 2021-2022. The initiative provides funding and collaboration to enable marine Indigenous communities to build capacity to enable acquisition and reporting of data on baseline environmental conditions, tracking of environmental impacts and changes, knowledge acquisition, integration, and sharing, etc.

 \$306,000 was received from Transport Canada's Marine Safety Equipment and Training ("MSET") Initiative. An objective of this initiative is to improve safety for Indigenous vessels active along the Trans Mountain Expansion Project (TMX) marine shipping route.

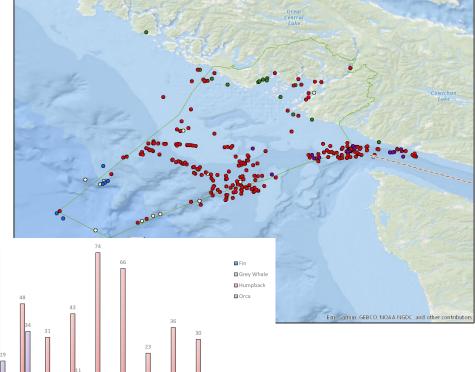
- \$30,000 from the Department of Fisheries and Oceans for the Oceans Management Contribution Program which funds oil spill response management within Yuulu?il?ath hahuulii.
- \$52,000 from Parks Canada was received for their Coastal Ecosystem Funds which was used for wages for coastal stewardship programs.



Ucluelet First Nation Aerial Marine Mammal Monitoring, Mar-Dec 2022

Jonquil Crosby Manager of Fisheries and Wildlife

Jonquil.Crosby@ufn.ca





# YFN Group of Companies

#### **Highlights**

YFN Group of Companies, January to December 2022

#### **Wya Resort**

- In 2022 Wya Resort revenues reaching a record level of over \$1.2 million (unaudited), breaking the record achieved in 2021, indicating a return to normal pattern of business following the downturn in the 2020 pandemic year.
- Domestic travel remained at elevated levels compared to pre pandemic and we saw a return of European and US visitors.
- Cool and wet weather resulted in a slower start to Summer but demand for accommodation in the Peak season grew as warmer weather arrived.
- Bookings & Revenue at Wya Resort in July, August and September each individually beat the prior year's which had been the record year.
- 2022 average high season rates:
  - Lodge 1 bedroom \$599
  - Lodge 2 bedroom \$799
  - Small Yurt \$299
  - Large Yurt \$349
  - Campsite \$149
- Unaudited net Income for the year, prior to year end adjustments was \$388,000 an increase of 17% over 2021.
- Costs were controlled in a difficult inflationary economy, with costs with overall sales up.
- Staffing continued to be a challenge, for both Way and the industry throughout the West Coast Resorts.
- Labour shortages impacting our suppliers continued to create challenges.
- For a second year the hot dry summer resulted

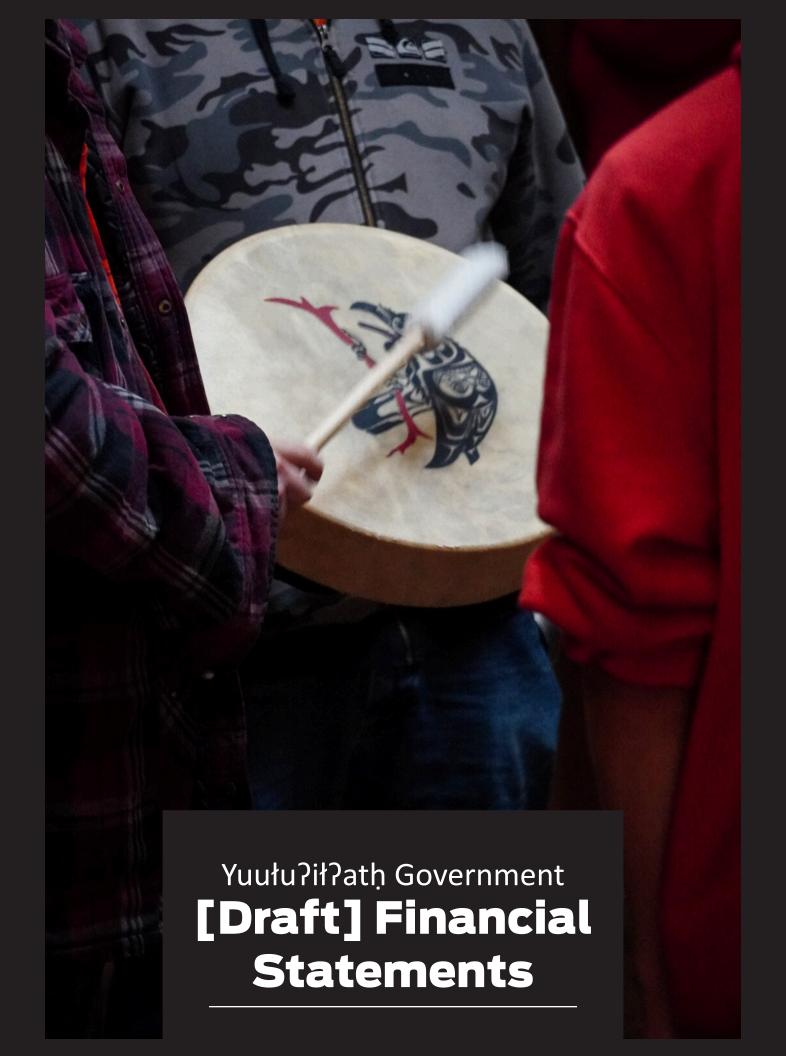
- in a fire ban and virtually eliminated our firewood revenue for the busy months.
- Other business Activities
- Lease revenue at the Thornton Motel and Superior Propane site remained stable.
- The Licence of Occupation (LOO) was finalized at the Wya Welcome Centre and a Lease for the 2022 Tourist Season negotiated in time to have activity there for the Season.
- The Wya Surf Shop Land Title Matter continued to be addressed.
- Meetings and Inspections of the Thornton
   Motel were conducted with the tenant Pacific
   Seafoods (UHS), with the asset being in general
   in good condition.
- The Operating Board welcomed Melissa Boucha (resigned in the fiscal year) and Levana Mastrangelo to its ranks, and continued efforts to actively fill remaining Board vacancies.

# 2022 High-season Employee Status Report Way Resort:

	UFN Citizens	FN Citizens	Non FN	Va- cancy	Leave
Core Staff	3	0	0	1	0
Part Time Staff	0	0	1	1	0
Summer Staff	0	1	5	2	0
TOTAL	3	1	6	4	0

#### **Leased sites:**

Approximately 10 UFN Citizens are employed.



Consolidated Financial Statements of

# YUULU?IL?ATH? GOVERNMENT

And Independent Auditors' Report thereon

Year ended March 31, 2023



#### MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The accompanying consolidated financial statements of Yuulu?il?ath? Government (the "Government") are the responsibility of management, and have been prepared in compliance with legislation, and in accordance with the CPA Canada Public Sector Accounting Handbook. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Government's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The Executive meet with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by KPMG LLP, independent external auditors appointed by the Government. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Government's consolidated financial statements.

President	Director of Operations



KPMG LLP 200-9123 Mary Street Chilliwack BC V2P 4H7 Canada Telephone 604-793-4700 Fax 604-793-4747

#### INDEPENDENT AUDITORS' REPORT

To the Council and Members of Yuulu?il?ath? Government

#### **Opinion**

We have audited the consolidated financial statements of the Yuulu?il?ath Government (the "Entity"), which comprise:

- the consolidated statement of financial position as at March 31, 2023
- the consolidated statement of operations and accumulated surplus for the year then ended
- the consolidated statement of change in net financial assets for the year then ended
- the consolidated statement of remeasurement gains and losses for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Entity as at March 31, 2023, and its consolidated results of operations, its consolidated changes in net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

#### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Statements" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KPMG LLP, an Ontario limited liability partnership and member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.



#### Emphasis of Matter - Comparative Information

We draw attention to Note 2 to the financial statements ("Note 2"), which explains that certain comparative information presented for the year ended March 31, 2022 has been restated.

Note 2 explains the reason for the restatement and also explains the adjustments that were applied to restate certain comparative information.

Our opinion is not modified in respect of this matter.

#### Other Matter - Comparative Information

As part of our audit of the financial statements for the year ended March 31, 2023, we also audited the adjustments that were applied to restate certain comparative information presented for the year ended March 31, 2022. In our opinion, such adjustments are appropriate and have been properly applied.

# Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

# Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.



#### We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
  - The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other
  matters, the planned scope and timing of the audit and significant audit findings,
  including any significant deficiencies in internal control that we identify during our
  audit.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group Entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

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**Chartered Professional Accountants** 

Chilliwack, Canada Month DD, YYYY

Consolidated Statement of Financial Position

March 31, 2023, with comparative information for 2022

23,489,132 4,119,133 4,271,933 53,394,947 554,145 35,829,290 2,337,136	(Restated - note 2 17,196,374 2,526,027 3,848,295 52,961,287 554,145 77,086,128
4,119,133 4,271,933 53,394,947 554,145 35,829,290	\$ 17,196,374 2,526,027 3,848,295 52,961,287 554,145
4,119,133 4,271,933 53,394,947 554,145 35,829,290	2,526,027 3,848,295 52,961,287 554,145
4,119,133 4,271,933 53,394,947 554,145 35,829,290	2,526,027 3,848,295 52,961,287 554,145
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2 337 136	
<del>_</del> ,007,100	2,171,116
375,734	364,330
7,054,686	5,745,835
6,811,191	6,914,045
16,578,747	15,195,326
69,250,543	61,890,802
17 117 309	17,356,158
	150,426
17,230,825	17,506,584
36,481,368	\$ 79,397,386
1	6,811,191 16,578,747 69,250,543 17,117,309 113,516 17,230,825

Consolidated Statement of Operations and Accumulated Surplus

Year ended March 31, 2023, with comparative information for 2022

Content   Cont		Budget 2		2023	2022
Federal Government - grants and transfers   Indigenous Services Canada   \$8,426,802   \$12,526,423   \$9,094,771     Indigenous Services Canada   1,025,000   1,153,998   811,096     Other Government Sources:   Province of BC   647,500   718,351   438,005     Final Fred Funding   927,214   548,588   388,775     Nuu-chah-nuth Tribal Council   565,000   977,051   387,069     CMHC and housing charges   401,000   119,644   435,965     First Nation:   Stephane   124,000   133,239   199,390     First Nation:   Settlement Trust - Investment Income   1,143,618   5,870,403     Investment Income - Implementation fund   922,234   773,973     Rental   123,000   407,659   412,415     Interest and other   104,000   1,429,281   209,472     Other funding   840,981   21,283   332,340     Property taxation   42,000   51,965   19,747     Net income from YFN LP   485,470   476,704     Total revenue   13,226,497   20,638,804   19,850,125     Expenses:   Administration   5,567,100   4,217,190   3,896,781     Community Services   5,408,294   5,019,517   4,853,377     Lands and Resources   2,300,110   1,372,321   1,098,827     Housing and Maintenance   225,000   1,281,024   1,140,670     Culture, Language and Heritage   916,317   535,504   543,262     Settlement Trust   496,808   496,808   151,743     Implementation Fund   87,567   87,567   164,885     Total expenses   - 13,009,931   11,849,545     Income before the undernoted   13,226,497   7,628,873   8,000,580     Other income:   Gain on sale of capital assets   - 19,009     Forgiveness of Treaty Loan (note 6)   918,315   918,315   918,315     Settlement Trust   496,808   496,808   151,743     Implementation Fund   87,567   87,567   70,749,831     Restatement (note 2)   79,716,770   79,716,770   70,749,831     Restatement (note 2)   79,716,770   70,749,831     Restatement (note 2)   79,716,770   79,716,770   70,749,831     Restatement (note 2)   79,716,770   79,397,386   70,459,482     Annual surplus   79,716,770   79,716,770   70,749,831     Restatement (note 2)   79,716,770   79,7		(note 10)			
Other grants         1,025,000         1,163,998         811,096           Other Government Sources:         Province of BC         647,500         718,351         438,005           FNHA Funding         927,214         548,588         388,775           Nuu-chah-nuth Tribal Council         565,000         977,051         387,069           CMHC and housing charges         401,000         119,644         435,965           First Nation Education Steering Committee         124,000         133,239         199,390           First Nation Education Steering Committee         -         1,143,618         5,870,403           Investment Income Implementation fund Investment Income Investment Investment Investment Investment Income Investment Investme					•
Province of BC FNHA Funding         647,500         718,351         438,005           FNHA Funding         927,214         548,588         388,775           Nuu-chah-nulth Tribal Council         565,000         977,051         387,069           CMHC and housing charges         401,000         119,644         435,965           First Nation         567,000         133,239         199,390           First Nation Education Steering Committee           Settlement Trust - Investment Income         -         1,143,618         5,870,403           Investment Income - Implementation fund         -         922,234         773,973           Rental         123,000         407,659         412,415           Interest and other         104,000         1,429,281         209,472           Other funding         840,981         21,283         332,340           Property taxation         42,000         51,965         19,747           Net income from YFN LP         -         485,470         476,704           Total revenue         13,226,497         20,638,804         19,850,125           Expenses:         -         -         485,470         476,704           Total revenue         13,226,497         5,063,804		\$	\$		\$
FNHA Funding Nuu-chah-nulth Tribal Council CMHC and housing charges First Nation Education Steering Committee  Value and Property of State (19, 19, 19, 19, 19, 19, 19, 19, 19, 19,	Other Government Sources:				
Nuu-chah-nulfi Tribal Council         565,000         977,051         387,069           CMHC and housing charges         401,000         119,644         435,965           First Nation Education Steering Committee         124,000         113,239         199,390           First Nation:           Settlement Trust - Investment Income         -         1,143,618         5,870,403           Investment Income - Implementation fund         -         922,234         773,973           Rental         123,000         407,659         412,415           Interest and other         104,000         1,429,281         209,472           Other funding         840,981         21,283         332,340           Property taxation         42,000         51,965         19,747           Net income from YFN LP         -         485,470         476,704           Total revenue         13,226,497         20,638,804         19,850,125           Expenses:         -         -         485,470         476,704           Total revenue         13,226,497         20,638,804         19,850,125           Expenses:         -         -         4,217,190         3,896,781           Community Services         5,408,294         <					
CMHC and housing charges First Nation Education Steering Committee         401,000         119,644         435,965           First Nation:         Settlement Trust - Investment Income         -         1,143,618         5,870,403           Investment Income - Implementation fund Investment Income - Implementation fund Rental Interest and other         -         922,234         773,973           Rental Interest and other         104,000         407,659         412,415           Interest and other         104,000         1,429,281         209,472           Other funding         840,981         21,283         332,340           Property taxation         42,000         51,965         19,747           Net income from YFN LP         -         485,470         476,704           Total revenue         13,226,497         20,638,804         19,850,125           Expenses:         Administration         5,567,100         4,217,190         3,896,781           Community Services         5,408,294         5,019,517         4,853,377           Lands and Resources         2,300,110         1,372,321         1,098,827           Housing and Maintenance         225,000         1,281,024         1,140,670           Culture, Language and Heritage         916,317         535,504					
First Nation:         199,390           First Nation:         Settlement Trust - Investment Income Investment Income - Implementation fund Investment Income - Implementation fund - 922,234 773,973 Rental Interest and other 104,000 1,429,281 209,472 Other funding 840,981 21,283 332,340 Property taxation 42,000 51,965 19,747         1,43,618 5,870,403 412,415 1,4215 1,43,618 5,870,403 1,429,281 209,472 20,47					
First Nation:         Settlement Trust - Investment Income         -         1,143,618         5,870,403           Investment Income - Implementation fund Rental         -         922,234         773,973           Rental Rental         123,000         407,659         412,415           Interest and other         104,000         1,429,281         209,472           Other funding Property taxation         840,981         21,283         332,340           Property taxation         42,000         51,965         19,747           Net income from YFN LP         -         485,470         476,704           Total revenue         13,226,497         20,638,804         19,850,125           Expenses:         Administration         5,567,100         4,217,190         3,896,781           Community Services         5,408,294         5,019,517         4,853,377           Lands and Resources         2,300,110         1,372,321         1,098,827           Housing and Maintenance         225,000         1,281,024         1,140,670           Culture, Language and Heritage         916,317         535,504         543,262           Settlement Trust         496,808         496,808         151,743           Implementation Fund         87,567         87,56					
Settlement Trust - Investment Income Investment Income - Implementation fund Investment Income - Implementation fund Rental         -         1,143,618         5,870,403           Rental Rental         123,000         407,659         412,415           Interest and other         104,000         1,429,281         209,472           Other funding         840,981         21,283         332,340           Property taxation         42,000         51,965         19,747           Net income from YFN LP         -         485,470         476,704           Total revenue         13,226,497         20,638,804         19,850,125           Expenses:         Administration         5,567,100         4,217,190         3,896,781           Community Services         5,408,294         5,019,517         4,853,377           Lands and Resources         2,300,110         1,372,321         1,098,827           Housing and Maintenance         225,000         1,281,024         1,140,670           Culture, Language and Heritage         916,317         535,504         543,262           Settlement Trust         496,808         496,808         151,743           Implementation Fund         87,567         87,567         164,885           Total expenses         -	· ·	124,000		133,239	199,390
Investment Income - Implementation fund Rental   123,000   407,659   412,415   1014   123,000   412,9281   209,472   204   205,472   204   205,472   204   205,472   204   205,472   204   205,472   204   205,472   204   205,472   204   205,472   204   205,472   204   205,472   204   205,472   204   205,472   205,473   205,474   205,475   205,4				1 1/2 610	5 970 402
Rental Interest and other Interest and other Other funding Interest and other Services Interest and other Services Interest		-			
Interest and other Other funding		123 000			
Other funding Property taxation         840,981 42,000         51,965 51,965         332,340 19,747           Net income from YFN LP         -         485,470         476,704           Total revenue         13,226,497         20,638,804         19,850,125           Expenses:         Administration         5,567,100         4,217,190         3,896,781           Community Services         5,408,294         5,019,517         4,853,377           Lands and Resources         2,300,110         1,372,321         1,098,827           Housing and Maintenance         225,000         1,281,024         1,140,670           Culture, Language and Heritage         916,317         535,504         543,262           Settlement Trust         496,808         496,808         151,743           Implementation Fund         87,567         87,567         164,885           Total expenses         -         13,009,931         11,849,545           Income before the undernoted         13,226,497         7,628,873         8,000,580           Other income:         Gain on sale of capital assets         -         -         19,009           Forgiveness of Treaty Loan (note 6)         918,315         918,315         918,315         918,315           Annual surplus					
Property taxation         42,000         51,965         19,747           Net income from YFN LP         -         485,470         476,704           Total revenue         13,226,497         20,638,804         19,850,125           Expenses:         -         20,638,804         19,850,125           Expenses:         -         -         4,217,190         3,896,781           Community Services         5,408,294         5,019,517         4,853,377           Lands and Resources         2,300,110         1,372,321         1,098,827           Housing and Maintenance         225,000         1,281,024         1,140,670           Culture, Language and Heritage         916,317         535,504         543,262           Settlement Trust         496,808         496,808         151,743           Implementation Fund         87,567         87,567         164,885           Total expenses         -         13,009,931         11,849,545           Income before the undernoted         13,226,497         7,628,873         8,000,580           Other income:         -         -         19,009           Forgiveness of Treaty Loan (note 6)         918,315         918,315         918,315           918,315         918,315<					
Total revenue         13,226,497         20,638,804         19,850,125           Expenses:         Administration         5,567,100         4,217,190         3,896,781           Community Services         5,408,294         5,019,517         4,853,377           Lands and Resources         2,300,110         1,372,321         1,098,827           Housing and Maintenance         225,000         1,281,024         1,140,670           Culture, Language and Heritage         916,317         535,504         543,262           Settlement Trust         496,808         496,808         151,743           Implementation Fund         87,567         87,567         164,885           Total expenses         -         13,009,931         11,849,545           Income before the undernoted         13,226,497         7,628,873         8,000,580           Other income:         -         -         19,009           Forgiveness of Treaty Loan (note 6)         918,315         918,315         918,315           918,315         918,315         918,315         937,324           Annual surplus         2,762,955         8,547,188         8,937,904           Accumulated surplus, beginning of year:         79,716,770         79,716,770         70,749,831 <td></td> <td>,</td> <td></td> <td></td> <td></td>		,			
Expenses:  Administration 5,567,100 4,217,190 3,896,781 Community Services 5,408,294 5,019,517 4,853,377 Lands and Resources 2,300,110 1,372,321 1,098,827 Housing and Maintenance 225,000 1,281,024 1,140,670 Culture, Language and Heritage 916,317 535,504 543,262 Settlement Trust 496,808 496,808 151,743 Implementation Fund 87,567 87,567 164,885  Total expenses - 13,009,931 11,849,545 Income before the undernoted 13,226,497 7,628,873 8,000,580  Other income: Gain on sale of capital assets - 19,009 Forgiveness of Treaty Loan (note 6) 918,315 918,315 918,315  Annual surplus 2,762,955 8,547,188 8,937,904  Accumulated surplus, beginning of year: As previously reported 79,716,770 79,716,770 70,749,831 Restatement (note 2) - (319,384) (290,349)  As restated 79,716,770 79,397,386 70,459,482	Net income from YFN LP	-		485,470	476,704
Administration         5,567,100         4,217,190         3,896,781           Community Services         5,408,294         5,019,517         4,853,377           Lands and Resources         2,300,110         1,372,321         1,098,827           Housing and Maintenance         225,000         1,281,024         1,140,670           Culture, Language and Heritage         916,317         535,504         543,262           Settlement Trust         496,808         496,808         151,743           Implementation Fund         87,567         87,567         164,885           Total expenses         -         13,009,931         11,849,545           Income before the undernoted         13,226,497         7,628,873         8,000,580           Other income:         36,000,580         36,000,580         36,000,580           Other income:         36,000,580         36,000,580         36,000,580           Other income:         3918,315         918,315         918,315           Forgiveness of Treaty Loan (note 6)         918,315         918,315         918,315           Annual surplus         2,762,955         8,547,188         8,937,904           Accumulated surplus, beginning of year:         79,716,770         79,716,770         70,749,831     <	Total revenue	13,226,497		20,638,804	19,850,125
Administration         5,567,100         4,217,190         3,896,781           Community Services         5,408,294         5,019,517         4,853,377           Lands and Resources         2,300,110         1,372,321         1,098,827           Housing and Maintenance         225,000         1,281,024         1,140,670           Culture, Language and Heritage         916,317         535,504         543,262           Settlement Trust         496,808         496,808         151,743           Implementation Fund         87,567         87,567         164,885           Total expenses         -         13,009,931         11,849,545           Income before the undernoted         13,226,497         7,628,873         8,000,580           Other income:         36,000,580         36,000,580         36,000,580           Other income:         36,000,580         36,000,580         36,000,580           Other income:         3918,315         918,315         918,315           Forgiveness of Treaty Loan (note 6)         918,315         918,315         918,315           Annual surplus         2,762,955         8,547,188         8,937,904           Accumulated surplus, beginning of year:         79,716,770         79,716,770         70,749,831     <	Expenses:				_
Community Services         5,408,294         5,019,517         4,853,377           Lands and Resources         2,300,110         1,372,321         1,098,827           Housing and Maintenance         225,000         1,281,024         1,140,670           Culture, Language and Heritage         916,317         535,504         543,262           Settlement Trust         496,808         496,808         151,743           Implementation Fund         87,567         87,567         164,885           Total expenses         -         13,009,931         11,849,545           Income before the undernoted         13,226,497         7,628,873         8,000,580           Other income:         -         -         19,009           Forgiveness of Treaty Loan (note 6)         918,315         918,315         918,315           Pals,315         918,315         918,315         937,324           Annual surplus         2,762,955         8,547,188         8,937,904           Accumulated surplus, beginning of year:         -         79,716,770         79,716,770         70,749,831           Restatement (note 2)         -         (319,384)         (290,349)           As restated         79,716,770         79,397,386         70,459,482		5.567.100		4.217.190	3.896.781
Lands and Resources       2,300,110       1,372,321       1,098,827         Housing and Maintenance       225,000       1,281,024       1,140,670         Culture, Language and Heritage       916,317       535,504       543,262         Settlement Trust       496,808       496,808       151,743         Implementation Fund       87,567       87,567       164,885         Total expenses       -       13,009,931       11,849,545         Income before the undernoted       13,226,497       7,628,873       8,000,580         Other income:       -       -       19,009         Gain on sale of capital assets       -       -       19,009         Forgiveness of Treaty Loan (note 6)       918,315       918,315       918,315         918,315       918,315       937,324         Annual surplus       2,762,955       8,547,188       8,937,904         Accumulated surplus, beginning of year:       -       79,716,770       79,716,770       70,749,831         Restatement (note 2)       -       (319,384)       (290,349)         As restated       79,716,770       79,397,386       70,459,482					
Housing and Maintenance         225,000         1,281,024         1,140,670           Culture, Language and Heritage         916,317         535,504         543,262           Settlement Trust         496,808         496,808         151,743           Implementation Fund         87,567         87,567         164,885           Total expenses         -         13,009,931         11,849,545           Income before the undernoted         13,226,497         7,628,873         8,000,580           Other income:         Gain on sale of capital assets         -         -         19,009           Forgiveness of Treaty Loan (note 6)         918,315         918,315         918,315         918,315           Annual surplus         2,762,955         8,547,188         8,937,904           Accumulated surplus, beginning of year:         79,716,770         79,716,770         70,749,831           Restatement (note 2)         -         (319,384)         (290,349)           As restated         79,716,770         79,397,386         70,459,482					
Culture, Language and Heritage         916,317         535,504         543,262           Settlement Trust         496,808         496,808         151,743           Implementation Fund         87,567         87,567         164,885           Total expenses         -         13,009,931         11,849,545           Income before the undernoted         13,226,497         7,628,873         8,000,580           Other income:         -         -         19,009           Forgiveness of Capital assets         -         -         -         19,009           Forgiveness of Treaty Loan (note 6)         918,315         918,315         918,315         918,315         937,324           Annual surplus         2,762,955         8,547,188         8,937,904           Accumulated surplus, beginning of year:         79,716,770         79,716,770         70,749,831           Restatement (note 2)         -         (319,384)         (290,349)           As restated         79,716,770         79,397,386         70,459,482					
Implementation Fund         87,567         87,567         164,885           Total expenses         -         13,009,931         11,849,545           Income before the undernoted         13,226,497         7,628,873         8,000,580           Other income:              Gain on sale of capital assets         -         -         -         19,009           Forgiveness of Treaty Loan (note 6)         918,315         918,315         918,315         918,315           Annual surplus         2,762,955         8,547,188         8,937,904           Accumulated surplus, beginning of year:		916,317		535,504	
Total expenses         -         13,009,931         11,849,545           Income before the undernoted         13,226,497         7,628,873         8,000,580           Other income:					
Income before the undernoted         13,226,497         7,628,873         8,000,580           Other income:	Implementation Fund	87,567		87,567	164,885
Other income:       Gain on sale of capital assets       -       -       19,009         Forgiveness of Treaty Loan (note 6)       918,315       918,315       918,315         Annual surplus       2,762,955       8,547,188       8,937,904         Accumulated surplus, beginning of year:       79,716,770       79,716,770       70,749,831         Restatement (note 2)       -       (319,384)       (290,349)         As restated       79,716,770       79,397,386       70,459,482	Total expenses	-		13,009,931	11,849,545
Gain on sale of capital assets         -         -         19,009           Forgiveness of Treaty Loan (note 6)         918,315         918,315         918,315           918,315         918,315         937,324           Annual surplus         2,762,955         8,547,188         8,937,904           Accumulated surplus, beginning of year:         79,716,770         79,716,770         70,749,831           Restatement (note 2)         -         (319,384)         (290,349)           As restated         79,716,770         79,397,386         70,459,482	Income before the undernoted	13,226,497		7,628,873	8,000,580
Gain on sale of capital assets         -         -         19,009           Forgiveness of Treaty Loan (note 6)         918,315         918,315         918,315           918,315         918,315         937,324           Annual surplus         2,762,955         8,547,188         8,937,904           Accumulated surplus, beginning of year:         79,716,770         79,716,770         70,749,831           Restatement (note 2)         -         (319,384)         (290,349)           As restated         79,716,770         79,397,386         70,459,482	Other income:				
Forgiveness of Treaty Loan (note 6)         918,315         918,315         918,315         918,315         937,324           Annual surplus         2,762,955         8,547,188         8,937,904           Accumulated surplus, beginning of year: <ul> <li>As previously reported</li> <li>79,716,770</li> <li>79,716,770</li> <li>70,749,831</li> <li>Restatement (note 2)</li> <li>-                     <li>(319,384)</li> <li>(290,349)</li> <li>As restated</li> <li>79,716,770</li> <li>79,397,386</li> <li>70,459,482</li> </li></ul>		_		_	19 009
918,315         918,315         937,324           Annual surplus         2,762,955         8,547,188         8,937,904           Accumulated surplus, beginning of year:		918.315		918.315	
Accumulated surplus, beginning of year:  As previously reported 79,716,770 79,716,770 70,749,831  Restatement (note 2) - (319,384) (290,349)  As restated 79,716,770 79,397,386 70,459,482					
As previously reported 79,716,770 79,716,770 70,749,831 Restatement (note 2) - (319,384) (290,349)  As restated 79,716,770 79,397,386 70,459,482	Annual surplus	2,762,955		8,547,188	8,937,904
As previously reported 79,716,770 79,716,770 70,749,831 Restatement (note 2) - (319,384) (290,349)  As restated 79,716,770 79,397,386 70,459,482	Accumulated surplus, beginning of year:				
Restatement (note 2)         -         (319,384)         (290,349)           As restated         79,716,770         79,397,386         70,459,482		79,716,770		79,716,770	70,749,831
		<u> </u>			
Accumulated surplus, end of year \$ 82,479,725 \$ 87,944,574 \$ 79,397,386	As restated	79,716,770		79,397,386	70,459,482
	Accumulated surplus, end of year	\$ 82,479,725	\$	87,944,574	\$ 79,397,386

The accompanying notes are an integral part of these consolidated financial statements.

Consolidated Statement of Change in Net Financial Assets

Year ended March 31, 2023, with comparative information for 2022

	Budget	2023	2022
	(note 10)		(Restated - note 2)
Annual surplus Tangible capital assets:	\$ 2,762,955	\$ 8,547,188	\$ 8,937,904
Acquisition of tangible capital assets	(2,537,500)	(1,342,265)	(1,076,114)
Amortization of tangible capital assets	-	1,581,114	1,512,404
Proceeds on disposal of tangible capital assets	_	_	39,957
Gain on disposal of tangible capital assets	-	-	(19,009)
	(2,537,500)	238,849	457,238
Change in prepaids		36,910	(115,701 <u>)</u>
Change in net financial assets excluding remeasurement losses	225,455	8,822,947	9,279,441
Remeasurement losses from portfolio investments	<u>-</u>	(1,463,206)	<u>-</u>
Change in net financial assets	225,455	7,359,741	9,279,441
Net financial assets, beginning of year: As previously reported Restatement (note 2)	62,255,232	62,255,232 (364,430)	52,964,534 (353,173)
As restated	62,255,232	61,890,802	52,611,361
Net financial assets, end of year	\$ 62,480,487	\$ 8,822,947	\$ 61,890,802

The accompanying notes are an integral part of these consolidated financial statements.

Consolidated Statement of Remeasurement Gains and Losses

Year ended March 31, 2023

	2023
Accumulated remeasurement gains and (losses) at beginning of year	\$ -
Unrealized losses attributable to Portfolio investments: Implementation Fund Settlement Trust	(9,882) (1,453,324)
Net remeasurement losses for the year	(1,463,206)
Accumulated remeasurement gains and (losses) at end of year	\$ (1,463,206)

Consolidated Statement of Cash Flows

Year ended March 31, 2023, with comparative information for 2022

	2023	2022
		(Restated
Cash provided by (used in):		- note 2)
Operating activities:		
Annual surplus	\$ 8,547,188	\$ 8,937,904
Items not involving cash: Amortization of tangible capital assets	1,581,114	1,512,404
Gain on disposal of tangible capital assets	-	(19,009)
Equity income in subsidiary	(485,470)	(476,704)
Forgiveness of Treaty loan	-	(180)
Changes in non-cash working capital:		
Accounts receivable	(1,593,106)	(105,044)
Accounts payable and accrued liabilities	166,020	472,787
Asset retirement obligation	11,404	11,057
Deferred revenue	1,308,851 36,910	1,880,359
Prepaid expenses	9,572,911	(115,701) 12,097,873
	9,572,911	12,097,073
Capital activities:		
Acquisition of tangible capital assets	(1,342,265)	(1,076,114)
Proceeds on disposal of tangible capital assets	-	39,957
	(1,342,265)	(1,036,157)
Investing activities:		
Advances from related entities	-	305,075
Increase in long term investments	(1,411,396)	(8,179,243)
Restricted cash	(423,638)	(58,838)
	(1,835,034)	(7,933,006)
Financing activities:		
Repayment of long-term debt (net of proceeds)	(102,854)	(265,960)
	(102,854)	(265,960)
	•	· · · · · · · · · · · · · · · · · · ·
Increase change in cash	6,292,758	2,862,750
Cash, beginning of year	17,196,374	14,333,624
Cash, end of year	\$ 23,489,132	\$ 17,196,374

The accompanying notes are an integral part of these consolidated financial statements.

Notes to Consolidated Financial Statements

Year ended March 31, 2023

#### 1. Significant accounting policies:

The consolidated financial statements of Yuulu?il?ath? Government (the "Government") are prepared by management in accordance with the CPA Canada Public Sector Accounting Handbook. Significant accounting policies adopted by the Government are as follows:

#### (a) Fund accounting:

The Government uses fund accounting procedures which result in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions. The various funds have been consolidated for the purpose of presentation in the consolidated Financial Statements. The Government maintains the following funds:

- The Operating Fund which reports the general activities of the Government administration;
- The Enterprise Fund which reports the enterprise activities of the Government;
- The Social Housing Fund which reports the social housing assets of the Government, together with related activities; and
- The Trust Fund which reports the trust fund assets of the Government, together with related activities.

#### (b) Reporting entity and principles of financial reporting:

The Government reporting entity includes the Yuulu?il?ath? Government and all related entities which are accountable to the Government and are either owned or controlled by the Government.

Investments in incorporated business entities are included in the consolidated financial statements using the modified equity method. YFN Holdings Limited Partnership ("YFN HLP") is 99.99% owned by the Government and YFN HLP owns all of the other subsidiary entities.

All inter-entity balances have been eliminated on consolidation.

#### (c) Government transfers:

Transfers from other governments, including Federal, Provincial and other governments, relate to social development, child care, housing and health programs. Amounts transferred by the Government relate to social services programs. Transfers are recognized in the consolidated financial statements as revenues or expenses in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2023

#### 1. Significant accounting policies (continued):

#### (d) Non-financial capital assets:

Non financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

#### (i) Tangible capital assets:

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight line basis over their estimated useful lives as follows:

Asset	Useful life - years
Buildings, except social housing	3-25
Water and waste water systems	20
Roads	10-20
Machinery and equipment	3-20

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

#### (ii) Contributions of tangible capital assets:

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2023

#### 1. Significant accounting policies (continued):

#### (e) Contaminated sites:

A liability for contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- (i) An environmental standard exists;
- (ii) Contamination exceeds the environmental standard;
- (iii) The Government is directly responsible or accepts responsibility;
- (iv) It is expected that future economic benefits will be given up; and
- (v) A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

#### (f) Asset retirement obligation:

An asset retirement obligation is recognized when, as at the financial reporting date, all of the following criteria are met:

- There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (ii) The past transaction or event giving rise to the liability has occurred;
- (iii) It is expected that future economic benefits will be given up; and
- (iv) A reasonable estimate of the amount can be made.

The Government's asset retirement obligation is primarily related to the removal of asbestos in buildings.

The estimate of the asset retirement obligation includes costs directly attributable to the asset retirement activities and is recorded as a liability and increase to the related tangible capital assets. The amount capitalized in tangible capital assets is amortized using the amortization accounting policy outlined in note 1(d)(i).

The carrying value of the liability is reconsidered at each financial reporting date with changes to the timing or amount of the original estimate of cash flows recorded as an adjustment to the asset retirement obligation liability and tangible capital assets.

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2023

#### 1. Significant accounting policies (continued):

#### (g) Use of estimates:

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the period. Significant estimates include assumptions used in estimating collectibility of accounts receivable, the estimated useful lives of tangible capital assets and the estimated liability for contaminated sites. Actual results could differ from these estimates.

- (h) Financial instruments are classified into two categories fair value or cost:
  - (i) Fair value category: Includes portfolio investments that are quoted in an active market and derivative instruments reflected at fair value as at the reporting date. Sales and purchases of investments are recorded on the trade date. Transaction costs related to the acquisition of investments is recorded as an expense. Unrealized gains and losses on financial assets would be recognized in the Statement of Remeasurement Gains and Losses until such time that the financial asset is de-recognized due to disposal or impairment. At the time of de-recognition, the related realized gains and losses are recognized in the Statement of Operations and Accumulated Surplus.
  - (ii) Cost category: Gains and losses are recognized in the Statement of Operations and Accumulated Surplus when the financial asset is derecognized due to disposal or impairment. Sales and purchases of investments are recorded on the trade date. Transaction costs related to the acquisition of investments is included in the cost of the related investments.

The Government has not elected to record any investments at fair value prior to April 1, 2022. Effective April 1, 2022 portfolio investments are recorded at fair value.

#### (i) Investments:

Investments are carried at cost or at cost less impairment losses to reflect any declines in value which are other-than-temporary. Dividends from these investments are included in revenue. Discounts/premiums arising on purchase of bonds are amortized over the period to maturity.

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2023

#### 2. Adoption of new accounting standards:

#### a) Asset retirement obligations:

On April 1, 2022, the Government adopted Canadian public sector accounting standard PS 3280 Asset Retirement Obligations. The new accounting standard addresses the reporting of legal obligations associated with the retirement of certain tangible capital assets. The Government has adopted the new accounting standard using the modified retroactive transitional provisions, which results in the restatement of the comparative balances as at and for the year ended March 31, 2022 as follows:

	As previously reported	Adjustment	As restated
Consolidated Statement of Financial Position			
Asset retirement obligation liability Tangible capital assets	\$ - 17,311,212	\$ 364,330 44,946	\$ 364,330 17,356,158
Opening accumulated surplus:			
Unrestricted equity in funds Accumulated surplus	53,850,784 70,749,831	(290,349) (290,349)	53,560,435 70,459,482
Consolidated Statement of Operations and	Accumulated S	Surplus:	
Administration Housing and maintenance Annual surplus	3,888,539 1,119,877 8,966,939	8,242 20,793 (29,035)	3,896,781 1,140,670 8,937,904
Consolidated Statement of Net Financial As	sets:		
Annual surplus Amortization of tangible capital assets Adjustment on adoption of the asset retireme	8,966,939 1,494,526 nt	(29,035) 17,878	8,937,904 1,512,404
obligation standard	-	(353,173)	(353,173)
Consolidated Statement of Cash Flows:			
Cash flows from operating activities: Annual surplus Amortization of tangible capital assets Asset retirement obligation	8,966,939 1,494,526	(29,035) 17,878 11,157	8,937,904 1,512,404 11,157

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2023

#### 2. Adoption of new accounting standards (continued):

b) Financial instruments and financial presentation amendments:

On April 1, 2022, the Government adopted the changes to Canadian public sector accounting standard PS 3450 Financial Instruments and PS 1201 Financial Statement Presentation. The changes in the accounting standards require equity instruments quoted in an active market and free standing derivatives to be carried at fair value.

The new standards also require a new statement, the statement of Remeasurement Gains and Losses to be included in the statements to report unrealized gains and losses.

The Government has adopted the new accounting standard on a prospective basis as retroactive application is not permitted.

#### 3. Accounts receivable:

Accounts receivable consists of the following:

		2023	2022
Due from members:			
Tenant rent receivable	\$	552,375 \$	203,138
Less allowance for doubtful accounts	•	(69,785)	(203,138)
		482,590	
Due from others:		,	
GST receivable		209,042	158,827
PST receivable		243,066	194,786
Other amounts		3,381,504	2,248,531
		3,833,612	2,602,144
Less allowance for doubtful accounts		(197,089)	(76,117)
		3,636,523	2,526,027
	\$	4,119,113 \$	2,526,027

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2023

#### 4. Restricted cash:

Restricted cash is comprised of:

	2023	2022
Restricted - external Designated - internal Social Housing Replacement & Operating Reserve	\$ 2,715,766 730,186 825,981	\$ 2,638,732 709,553 500,010
Total restricted and designated funds	\$ 4,271,933	\$ 3,848,295

#### 5. Long-term investments:

	2023	2022
Implementation Fund - marketable securities, at cost Settlement Trust - marketable securities, at cost Investment in YFN Holdings Limited Partnership	\$ 17,658,247 32,384,501 4,815,405	\$ 16,823,580 31,807,772 4,329,935
	\$ 54,858,153	\$ 52,961,287

The fair market value of the marketable securities held is as follows:

	2023	2022
Implementation fund Settlement Trust	\$ 17,648,365 30,931,177	\$ 17,676,645 29,838,240
	\$ 48,579,542	\$ 47,514,885

The Government owns 99.9% of the units of YFN HLP. The Government's Investment in all controlled limited partners was transferred to this limited partnership on January 1, 2012. The YFN HLP's year end is December 31, and it's net earnings (loss) are reported by the Yuulu?il?ath Government using the modified equity method.

The Government recorded their share of the equity income in YFN HLP of \$485,470 (2022 - \$476,704) based on the December 31 year end.

The Government has also loaned to YFN HLP or its subsidiary entities \$514,828 (2022 - \$544,145). These loans are without interest or fixed terms of repayment.

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2023

#### 5. Long-term investments (continued):

Condensed summary fiscal information for YFN Holdings Partnership at December 31, 2022 and 2021 is noted below.

	2023	2022
Current assets Capital assets Long term investments Related party loans	\$ 2,648,830 3,569,329 2,037,533 38,485	\$ 2,154,526 3,882,492 1,880,688 38,485
Total assets	8,294,177	7,956,191
Current liabilities Long term debt Related party loans Partner's capital	2,621,421 25,245 521,753 5,125,758	2,774,597 38,394 554,996 4,588,204
Total liabilities and capital	8,294,177	7,956,191
Revenues	1,738,659	1,779,023
Expenses	1,253,105	1,302,241
Net income from YFN LP	\$ 485,554	\$ 476,782

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2023

#### 6. Long-term debt:

	2023	2022
Bank of Montreal, term loan, repayable at \$28,489 per month including interest at 2.89% secured by a promissory note of the Government and a general security agreement, matures June 30, 2025	\$ 4,393,271	\$ 4,604,842
Mortgage payable - All Nations Trust Co., repayable at \$11,537 per month, including Interest at 2.5% per annum; secured by a guarantee of the Government and the Government of Canada; renews June 1, 2023	1,233,556	1,339,881
Construction loan - Bank of Montreal, repayable at \$3,633 per month, including interest at 2.8%; secured by a general security agreement, matures August 21, 2026	584,835	610,883
Government of Canada settlement loans, without interest, repayable on March 31, 2026	324,783	115,700
Mortgage payable - All Nations Trust Co repayable at \$3,028 per month including interest at 1.3% per annum; secured by the guarantee of the Government and the Government of Canada; renews March 1, 2026	106,870	141,574
Government of Canada settlement loans, without interest, repayable on March 31, 2027	76,021	-
Bank of Montreal demand loan, repayable at \$2,733 per month, including interest at prime plus .75%; secured by a general security agreement	91,855	101,165
	\$ 6,811,191	\$ 6,914,045

Scheduled principal repayments for the next four years are as follows:

In addition to the above long-term debt, the Government has a \$600,000 (2022 - \$600,000) overdraft loan facility which bears interest at prime plus .75%. This facility is not being utilized at March 31, 2023 (2022 - nil).

During the year ended March 31, 2020, the Government of Canada forgave the balance of the Treaty loan that was outstanding and committed to refunding Treaty loan payments previously paid, over the following five years. Refunds of prior loan payments will be treated as revenue when received. The amount included in income for the year ended March 31, 2023 is \$918,315 (2022 - \$918,315).

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2023

#### 7. Tangible capital assets:

Cost         March 31, 2022 (Restated -note 2)         Additions/ Transfers         Disposals         March 37, 202           Land         \$ 1,125,006 \$ - \$ - \$ - \$ 1,125,00         \$ - \$ 1,125,00         \$ - \$ 1,713,95           Machinery and equipment         2,123,113 107,455 - 2,230,56         \$ 2,230,56         \$ 887,952         \$ 887,952         \$ 887,952         \$ 887,952         \$ 887,952         \$ 887,952         \$ 7,826,968         \$ 8,849,869         \$ 7,826,968         \$ 7,826,968         \$ 8,648,648         \$ 7,826,968         \$ 7,826,968         \$ 7,826,968         \$ 7,826,968         \$ 7,826,968         \$ 7,826,968         \$ 7,826,968         \$ 7,826,968         \$ 7,826,968         \$ 7,826,968         \$ 7,826,9								
Buildings	Cost		March 31, 2022 (Restated			Disposals		Balance March 31, 2023
Balance   March 31,   Z022   Disposals   Iransfers   Disposals   Iransfers   Disposals   Iransfers   Disposals   Iransfers   Disposals   Disposals	Buildings Machinery and equipment Roads Water and waste water systems Social housing	\$	17,683,377 2,123,113 887,952 7,826,968 5,147,605	\$ 107,455 - - -	\$	- - - - -	\$	1,125,006 17,713,953 2,230,568 887,952 7,826,968 5,147,605 1,252,158
Accumulated amortization         March 31, 2022 (Restated -note 2)         Disposals         Amortization/ transfers         March 37 202           Buildings         \$ 8,640,864 \$ - \$ 768,494 \$ 9,409,35 Machinery and equipment         1,553,758 - 178,515 1,732,27 1,732,27 1,732,	Total	\$	34,841,945	\$ 1,342,265	\$	-	\$	36,184,210
Machinery and equipment         1,553,758         -         178,515         1,732,27           Roads         590,755         -         24,624         615,37           Water and waste water systems         4,182,799         -         348,238         4,531,03           Social housing         2,517,610         -         261,243         2,778,85           Total         \$ 17,485,786         -         \$ 1,581,114         \$ 19,066,90           Net book value March 31, 2022 (Restated -note 2)           Land         \$ 1,125,006         \$ 1,125,00           Buildings         9,042,512         8,304,59           Machinery and equipment         569,355         498,29           Roads         297,197         272,57           Water and waste water systems         3,644,169         3,295,93           Social housing         2,629,995         2,368,75           Assets under construction         47,924         1,252,15	Accumulated amortization		March 31, 2022 (Restated	Disposals	Å			Balance March 31, 2023
Net book value         Net book value           March 31,         March 31,           2022         202           (Restated -note 2)         \$ 1,125,006           Buildings         9,042,512         8,304,594           Machinery and equipment         569,355         498,299           Roads         297,197         272,574           Water and waste water systems         3,644,169         3,295,93           Social housing         2,629,995         2,368,75           Assets under construction         47,924         1,252,15	Machinery and equipment Roads Water and waste water systems	\$	1,553,758 590,755 4,182,799	\$ - - - -	\$	178,515 24,624 348,238	\$	9,409,358 1,732,273 615,379 4,531,037 2,778,853
March 31,       March 31,         2022       (Restated         -note 2)       **         Land       \$ 1,125,006         Buildings       9,042,512         Machinery and equipment       569,355         Roads       297,197         Water and waste water systems       3,644,169         Social housing       2,629,995         Assets under construction       47,924	Total	\$	17,485,786	\$ -	\$	1,581,114	\$	19,066,900
Buildings       9,042,512       8,304,59         Machinery and equipment       569,355       498,29         Roads       297,197       272,57         Water and waste water systems       3,644,169       3,295,93         Social housing       2,629,995       2,368,75         Assets under construction       47,924       1,252,15		Ne	March 31, 2022 (Restated				Ne	t book value March 31, 2023
Total \$ 17,356,158 \$ 17,117,30	Buildings Machinery and equipment Roads Water and waste water systems Social housing		9,042,512 569,355 297,197 3,644,169 2,629,995					1,125,006 8,304,594 498,295 272,573 3,295,931 2,368,752 1,252,158

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2023

#### 8. Accumulated surplus:

Accumulated surplus consists of individual fund surplus, invested in tangible capital assets and reserve funds as follows:

	2023	2022
Surplus:		(Restated - note 2)
Unrestricted equity in funds Internally restricted Accumulated remeasurement losses	\$ 65,306,914 11,731,850 (1,463,206)	\$ 61,595,729 7,001,383
Surplus associated with tangible capital assets: Invested in tangible capital assets	10,306,110	10,512,867
Reserve funds set aside by statutory requirements: Replacement reserve fund (note 9)	599,700	606,791
	\$ 86,481,368	\$ 79,716,770

#### 9. Replacement reserve fund:

In accordance with the terms and conditions of the Operating Agreement with Canada Mortgage and Housing Corporation, Yuulu?il?ath Government Non-Profit Housing must set aside funds annually for the non-annual expenditures of the Program for the repair, maintenance and replacement of worn out assets.

These funds are to be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise approved by Canada Mortgage and Housing Corporation with any interest earned to be credited as revenue to the Replacement Reserve Fund.

A continuity of the required funds is as follows:

		2023	2022
Replacement reserve fund: Opening balance	¢	606.791 \$	328,026
Contributions Interest earned during the year	\$	606,791 \$ 38,450 14,390	38,450 1,073
Contribution from CMHC		- (E0.024)	312,000
Replacement reserve expenditures		(59,931)	(72,758)
Closing balance	\$	599,700 \$	606,791

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2023

#### 9. Replacement reserve fund (continued):

As at March 31, 2023, the Replacement Reserve Fund was under funded by \$60,548 (2022 - \$339,970).

Subsequent to March 31, 2023, the Government transferred \$X (2022 - \$339,970) to the Replacement Reserve Fund.

#### 10. Budget data:

The budget data presented in these consolidated financial statements is based upon the 2023 operating and capital budgets. These budgets have been approved by the legislature.

Certain budget classifications have been reclassified to conform with the financial statement presentation. These reclassifications did not impact budgeted earnings.

#### 11. Economic dependence:

The Government receives a major portion of its revenue pursuant to a funding arrangement with Indigenous Services Canada (ISC).

#### 12. Comparative information:

Certain 2022 comparative information has been reclassified to conform with the financial statement presentation adopted in the current year (see adoption of new accounting standards in note 2).

#### 13. Contingent liabilities:

- a) The Government is contingently liable to the Federal Government for guaranteed mortgages of certain Government's citizens. At March 31, 2023 the amount of this contingent liability was approximately \$20,000 (2022 \$20,000) from estimates provided by ISC.
- b) The Government has guaranteed the loans of certain Limited Partnerships and Corporations which it owns up to a maximum of \$3,065,000 (2022 \$5,374,270). As at March 31, 2023 the total loans outstanding have a current balance totaling \$3,645,361 (2022 \$2,780,969). The Government has also guaranteed \$645,000 (2022 \$645,000) in overdraft and credit card facilities for these Limited Partnerships and Corporations

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2023

#### 13. Contingent liabilities (continued):

- c) The Government has received funding from CMHC to provide major renovations to the homes of certain of its citizens. This funding of \$660,000 (2022 - \$85,065) becomes repayable in the event that the citizen does not remain in the house for a period of five years.
- d) The Government has guaranteed the loans of individual members under the On-Reserve Housing Loan Program in the amount of \$195,469 as at March 31, 2023 (2023 nil).
- e) The Government and its incorporated businesses are subject to legal proceedings and claims which arise in the ordinary course of business. While the outcome is not currently determinable, the Government's management does not expect that the results of these proceedings will have a material adverse effect on the Government's financial condition or results of operations.

#### 14. Financial risks:

The financial instruments of the Government consist of cash, accounts receivable, restricted cash, investments, advances to related entities, accounts payable and accruals. Unless otherwise noted, it is managements opinion that the Government is not exposed to significant interest, currency, or credit risks arising from these financial instruments. The fair value of the instruments approximates their carrying values, unless otherwise noted.

The Government is exposed to financial risk that arises from the fluctuation in interest rates and in the credit quality of its customers and related-parties.

#### a) Credit risk

The Governments credit risk consists principally of cash and cash equivalents, accounts receivable, and loans receivable. The Government maintained cash and cash equivalents with reputable and major financial institutions.

#### b) Interest rate risk

The Government is exposed to interest rate risk with respect to cash and cash equivalents, and borrowings. There are no derivative financial instruments to mitigate these risks.

There has been no change to the risk exposure outlined above from 2022.

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2023

#### 15. Subsequent event:

Subsequent to the year end the Government received and accepted a settlement offer from the Government of Canada for unauthorized logging on Ucluelet Indian Band Former Reserves during 1968 to 1971 for \$19.2 million. The claim is expected to be paid in fiscal 2024 upon conclusion of the final settlement agreement.

#### 16. Segmented information:

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in note 1. The following table presents the expenses incurred and the revenue generated by each main object of expense and by major revenue type. The segment results for the period are as follows:

Notes to Consolidated Financial Statements

Year ended March 31, 2023

#### 16. Segmented information (continued):

		Community	Lands and	Unusing and	Culture,	Settlement Trust and		
	Administration	Community Services	Resources	Housing and Maintenance		Implementation Fund	2023	2022
	Administration		Roodioo	Mantenance	Homago	Turiu	2020	(Restated - note 2
Revenues:								
Federal government	\$ 10,262,929	, ,			\$ 1,659	\$ -	\$ 13,680,421	
Other government sources	649,692	1,042,444	546,770	123,360	134,607	-	2,496,873	1,849,204
First Nation economic activities	1,269,136	9,967	28,469	596,614	6,002	-	1,910,188	973,974
Interest and other	-	-	-	-	-	2,065,852	2,065,852	6,644,376
Net Income (loss) from subsidiary	-	485,470	-	-	-	-	485,470	476,704
· · · · · ·	12,181,757	4,007,850	1,521,103	719,974	142,268	2,065,852	20,638,804	19,850,125
Expenses:								
Operating expenses	1,638,667	2,972,333	823,082	806,321	191,860	-	6,432,263	5,677,374
Salaries, wages & benefits	1,258,651	2,047,184	549,239	162,936	343,644	-	4,361,654	4,150,691
Interest and investment fees	· · · -	, , , <u>-</u>	, <u>-</u>	50,524	-	584,375	634,899	509,076
Amortization of tangible capital assets	1,319,872	-	-	261,243	-	· -	1,581,115	1,512,404
	4,217,190	5,019,517	1,372,321	1,281,024	535,504	584,375	13,009,931	11,849,545
Gain on sale of capital assets	_	_	-	_	_	_	-	19,009
Forgiveness of Treaty Loan	-	-	-	-	-	-	918,315	
Annual (surplus) deficit	\$ 7,964,567	\$ (1,011,667)	\$ 148,782	\$ (561,050)	\$ (393,236)	) \$ 1,481,477	\$ 8,547,188	\$ 8,937,904

#### Yuulu?il?atḥ Government Schedule of Remunjeration of Members of the Legislature As Per Section 2.25 of the Constitution For the Fiscal Year 2022-23

			Remuneration				Expe	enses	
Name	Title	Months	Stipend	**Mandatory	Health Insurance	Pension Plan	Cell Allowance	Travel	Grand Total
Millar, Jay	*Council of Hawi'ih Appointee	10.0	7,490.29	412.48					7,912.77
McCarthy, Alan	Executive Member of Legislature	12.0	24,749.92	1,407.89	1,194.43		700.00	212.04	28,276.28
McCarthy, Charles	President	12.0	97,500.00	3,821.27	1,533.31	4,875.00		13,115.43	120,857.01
Mundy Richard	Executive Member of Legislature	12.0	39,999.96	2,466.68	872.05		1,200.00	672.88	45,223.57
Touchie, Aysa	Member of Legislature	7.5	5,846.08	222.14				1,428.25	7,503.97
Touchie, Jeneva	Executive Member of Legislature	12.0	39,999.96	2,317.92	1,430.61			4,644.34	48,404.83
Touchie, Jenny	Executive Member of Legislature	12.0	39,999.96	2,313.34	1,401.05		1,200.00	-	44,926.35
Touchie, Kimberly	Member of Legislature	0.5	255.78	10.44				191.39	458.11
Touchie, Lorri	Executive Member of Legislature	12.0	39,999.96	2,211.24			1,200.00		43,423.20
Thomas, Shana	*Chairperson	On Call	\$ 33,578.26					\$ 169.00	33,747.26
·			\$ 329,420.17	\$ 15,183.40	\$ 6,431.45	\$ 4,875.00	\$ 4,300.00	\$ 20,433.33	\$ 380,643.35

<sup>\*</sup>Not elected



<sup>\*\*</sup>Mandatory remuneration costs

